

Introduction

Banks, credit institutions, insurance companies, Tehran Stock Exchange, Ghardh-al-hasana (interest-free) funds, retirement funds, and investment companies comprise the financial institutions of the country. A short history of statistical activities and data collection methods of these institutions is as follows:

1. Monetary and banking statistics: monetary and banking data collection dates back to 1307, when the Bank Melli Iran (The National Bank of Iran) was founded. From 1314 the activity was enhanced by the establishment of the Statistical and Economic Researches Bureau in the Bank. The Central Bank of the I. R. of Iran took the responsibility over as it was founded in 1339.

At the time being, the Central Bank of the I.R. of Iran collects and releases the monetary and banking information based on the reports it regularly receives from the banks across the nation.

2. Insurance: Iran Insurance Co. Ltd. was established in 1314. Insurance data collection, however, was started in 1339 after the foundation of the Bureau of Statistics and Information of the company. The Bureau

experienced reorganization in 1345 and resumed data collection with more improved facilities.

The Central Insurance of Iran, which was founded in 1350 to lead and supervise insurance activities, entrusted production and release of statistical information to its statistics bureau. At present, the insurance-related data are collected and disseminated by the Central Insurance of Iran.

3. Stock market: Tehran Stock Exchange Market has been in charge of collecting register data of securities exchanges since 1346.

4. Other financial activities: in addition to the above activities, some other activities are carried out by credit cooperatives to meet the financial needs of members. The data on such activities have been received as register data from the Ministry of Cooperatives since 1370. Moreover, there are financial activities by Ghardh-al-hasana funds and some other credit institutions whose statistical data have not been collected so far in a comprehensive way.

Information appeared in this chapter includes: number of banking units, amount of their assets and liabilities, changes in the banks resources and uses, non-public sector's cash assets, public and non-public sector's deposits with banks and their debts to the banks, the credits provided by banks to the non-public sector separately

by economic sectors, banks exchanged shares, status of participation papers issued, government bonds in stock, premiums received and claims paid in the insurance market of Iran, exchange of shares in the stock market, and specifications of the credit cooperatives.

Since 1381 figures relating to assets and liabilities of banking system have been revised on the basis of exchange rate unification by the Central Bank of the Islamic Republic of Iran.

Definitions and concepts

Banking operations: activities such as accepting deposits, granting banking facilities, dealing in bills and drafts (promissory notes), exchange transactions, operations related to bonds and securities, transfers within the country, as stipulated by law.

Banking unit: any branch, agency, or counter of a bank.

Banking system: the whole body of public and non-public banks as well as non-bank credit institutions and the Central Bank of the I. R. of Iran.

Specialized banks: banks engaged in certain economic activities that use their credits for special purposes. Banks of San'at va Ma'dan (Mining and Manufacturing Bank), Maskan (Bank of Housing), Keshavarzi (Agricultural Bank), and Towse-e-ye Saderat (Exports Development Bank) are specialized banks and the rest are commercial ones.

Commercial banks: banks whose credit activities are not restricted to certain economic areas.

Public sector: the government and affiliated corporations and institutions as well as municipalities.

Non-public sector: all private corporations and institutions beside the Islamic Revolution institutions and certain companies sponsored by the ministries.

Banking facilities extended to the public sector: facilities extended by the banking system to the

government and affiliated corporations and institutions as well as municipalities. Facilities may be in the form of granting direct credits or purchasing government securities (treasury bonds and securities).

Banking facilities extended to non-public sector: credits granted by the banking system to the private sector from the beginning of the year 1363 in the form of different Islamic contracts according to the act of usury - free banking operations and approved regulations. These contracts include legal partnership, civil partnership, installment sales, direct investment, Modharaba, Muzara'ah, Musaqat, Jo'ala, forward transactions, hire purchase, Ghardh-al-hasana, and debt purchase.

Legal partnership: to provide a part of the capital of a newly established company (ltd.) or to purchase some shares of an existing one.

Civil partnership: joining of the shares of several natural and legal persons in cash or in kind to form a joint venture to make profit, under a contract.

Installment sale: transferring the ownership of some visible item to another person at a certain price received wholly or partly by equal or unequal installments at certain due dates.

Direct investment: provision of funds for the implementation of manufacturing projects and profit-making development projects by the banking system without participation of any non-bank legal or natural persons.

Modharaba: a financing arrangement under which one party (owner) provides funds (cash) and the other party (agent) provides labour and expertise and does business and the two parties share in the profit.

Mozara'ah: a contract under which one party, the land owner (Zare) transfers a certain piece of land for a fixed term to the other party (agent) to be cultivated. The resulted benefit is divided between the two parties.

Musaqat: a financial arrangement between the owner of trees and the like and some agent. Each party would have a certain share of the products which may include fruits, leaves, flowers, and the like.

Jo'ala: under Jo'ala, one party, the employer (Ja'el) is committed to pay a certain amount of compensation (Ja'al) to another party, the agent, for a certain work, under a contract.

Forward transaction: forward cash purchase of various products at certain prices.

Hire purchase: a kind of leasing contract which stipulates that at the end of leasing time, the lessee would own the leased asset in case he has observed all conditions mentioned in the contract.

Ghardh-al-hasana: a financial arrangement in which the banks lend certain amounts to natural or legal persons according to the rules and regulations.

Debt purchase: purchase of time commercial bills, such as bills and promissory notes, at a price less than their actual value before their due dates.

Non-public sector deposits: funds deposited with the banks according to certain arrangements by natural or legal persons.

Public sector deposits: sum of funds deposited with the banking system by ministries, government agencies and corporations.

Administered funds: funds deposited with the banks for private uses according to a certain contract or law. The banks spend such funds on behalf of the depositors on cases agreed upon without supervision.

Legal deposits: a specified percentage of sight and nonsight deposits of the public with the banks which should be kept according to the law with the Central Bank of the I. R. of Iran.

Sight deposits: deposit against which the bank ought to pay the amount of checks on behalf of the depositor upon receipt of them. Sight

deposits are also called Ghardh-al-hasana current deposits.

Non-sight deposits: a part of liquidity with a low rate of liquidation comparing with money, comprising Ghardh-al-hasana savings deposits and term investment deposits.

Ghardh-al-hasana savings deposits: such deposits are not entitled to any interest; but, in order to attract and encourage depositors, the banks may give prizes in cash or kind through drawing lots.

Term investment deposits: short-term or long-term investment deposits for which the bank acts as depositor's agent and the interest gained from them is shared between the bank and the depositor according to the Islamic contracts.

Claims on the public sector: sum of the balances of loans granted by the banking system to ministries or government corporations according to special legal permits.

Claims on non-public sector: sum of the balances of loans and credits granted by the banks to the private sector.

Foreign assets of the banking system: including gold and foreign exchanges as support of Iran's stocks in international institutions as well as gold and free market foreign exchange.

Liquidity: private sector sight and non-sight deposits with the banks as well as notes and coins with the public.

Money: a part of liquidity with a high rate of liquidation which in Iran comprises the non-public sector sight deposits with banks and notes and coins with the public.

Quasi money: a portion of deposits of the private sector with the banks that are less liquid than the non-public sector sight deposits. Quasi money presently includes term investment deposits, Ghardh-al-hasana savings deposits, and other deposits.

Balance (outstanding) at the end of the year: the difference between payments and receipts of the year plus the stock at the beginning of the

year.

Bank resources: capital and liabilities of the bank.

Uses of the bank: all assets of the bank.

Blocked resources: a part of the banks' resources with the Central Bank which have been blocked due to enforcement of monetary policies (determining the proportion of legal deposits, selling bonds to the banks, etc.) and are not allowed to be used by banks.

Insurance: a contract under which one party guarantees to compensate or pay a certain amount to the other party in case of an accident or loss incurred for an agreed sum supplied by the latter. The guarantor is the insurer; other party of the guarantee is the insured person. The sum which is paid by insured person to the insurer is insurance premium and the object which is insured is called insurance subject.

Direct insurance premium: a sum directly paid by the insured to the insurer within the country.

Insurance premiums issued: amount of direct insurance premiums received in the insurance market of the country during the year concerned (according to the system based on fiscal year) excluding indirect insurance premiums obtained through reinsurance arrangements.

Insurance premium received: The difference between the insurance premium savings from the beginning to the end of period and the insurance premiums of the same period.

Losses incurred: outstanding losses reserves at the beginning of the year - (losses paid at the same period + outstanding losses at the end of the year).

Claims paid: claims paid directly during the year under consideration (according to the system based on fiscal year) excluding the share of the reinsurers.

Claims coefficient: ratio of claims paid to insurance premiums received during a certain period of time.

Reinsurance: a contract under which an insurance company (transferor) cedes whole or some of its guarantees to other acceptor insurance companies (reinsurer) in case of payment of its insurance premium to those companies. The reinsurer will pay its share of the claim.

Fire insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the losses incurred to insured person's properties resulting from fire, explosion and lightening. In this type of insurance policy, other kinds of risk such as earthquake, flood, thunderstorm, water leaking, pipe bursting, glass breaking, theft by breaking the protections and plane crash on the properties and buildings can be covered by paying extra sum of insurance premium.

Cargo insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the losses incurred to insured person's properties during loading, transportation and unloading.

Accident insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the life damages caused by accident (death, impairment, and disability) to the insured person or the beneficiary. In this type of insurance, medical expenses and daily losses can be covered by mutual agreement and receiving extra insurance premium.

Car (body) insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the incurred losses to the insured vehicle resulting from theft, fire, explosion, car accident, crash, overturning and totally car clash with any stable or moving object or clashing any other object with the insured car.

Third party insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the life and financial losses incurred to third party on the basis of terms included in insurance policy if it is recognized

that the owner of insured vehicle is liable for the compensation of the losses resulting from the car accidents.

Health insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the insured person's medical expenses as amount as written in the insurance policy. This type of insurance is issued in group or family in the country.

Ship insurance: within the insurance policy, the insurer guarantees the payment of indemnity for the damages caused on the ships body and equipment or its destruction which might result from the accidents such as collision, fire accident, sinking, stranding as well as rescue charges and owner's share from general damages as mentioned in the insurance policy.

Airplane insurance: within the insurance policy, the insurer guarantees the payment of indemnity for the damages caused on the plane or its destruction which might result from the accidents such as crashes, collision, fire accident, hijack as mentioned in the insurance policy.

Engineering insurance: within the insurance policy, the insurer guarantees the payment of indemnity which might result from designing, manufacturing, installation and maintenance of structures and machinery resulting from engineering responsibility. This insurance covers the losses caused from the breakdown of the machinery.

Money insurance: within the insurance policy, the insurer guarantees to pay out the incurred losses caused by theft (armed) and accident (fire, explosion, flood, etc.) to the money existent in a safe (of banks, financial institutes, etc.) or on the way of transiting. Totally, scope of the money insurance cover, is divided into two sections: 1- Money in transit and 2- Money whilst in a locked safe.

Civil responsibility Insurance: within the civil responsibility insurance policy, the insurer

guarantees to pay out the insured person, as the person responsible for the indemnity payment for damages he/she has caused to third persons unintentionally. Professional responsibility insurance (physicians, paramedics, lawyers...), transportation operators' responsibility insurance, employer's responsibility to workers, builders' responsibility insurance, public and recreation places (hotel, pool, park,...) responsibility insurance are among this insurance.

Credit insurance: this type of insurance is divided into two sections: domestic and goods export credit. Within regulations approved by insurance high council, the domestic credit means customer's debt capacity which is offered to the clients by economic enterprises in lieu of providing goods and services and also by banks and credit and financial institutes with the central bank's permit as financial facilities; and the claims resulting from these activities will be exposed to the risk of payment default. According to regulations, domestic credit insurance contracts are concluded in group and just with legal persons provided that their economic activities guarantee the risk of default of the claims resulting of the credits granted to them. Paying the insured person's or beneficiary's claims in relation to selling exported goods in the form of Letter of Credit opening contracts and cession of documents in lieu of payment (D/P) and documents in lieu of assurance (D/A) are the subjects of export credit insurance.

Life insurance: a contract under which the insurer, for receiving insurance premium, guarantees to pay the insurance sum to the insured person or designated beneficiary upon the occurrence of the insured individual's or individuals' death during the period of contract or his/her life at the expiration of insurance policy.

Other types of insurance: including insurances for oil exploration and discovery, health, fidelity, non-profit making, civil responsibility, plate glass, and properties against robbery and fire, etc.

Stock exchange: a building or place where bankers, brokers, and dealers of securities meet to exchange the securities to provide the financial resources required for manufacturing enterprises.

Corporations accepted: open corporations whose stocks are offered for sale to the public by the stock exchange mechanism.

Credit cooperatives: these cooperatives are responsible for meeting the financial requirements of their members by granting them a variety of loans. Included are employees credit cooperatives, labourers credit cooperatives, and open credit (other) cooperatives

Selected information

In the year 1388, liquidity (money and quasi money) was 2356 thousand billion rials which increased by 23.9 percent as compared to the previous year.

Over the same year, outstanding claims of the banking system on public sector were about 365 thousand billion rials, showing a rise of 25.1 percent in comparison with the year 1387.

Claims of banks and non-bank credit institutions on non-public sectors by type of facilities were

2137 thousand billion rials which increased by 14.5 percent as compared to the previous year.

Non-public sector deposits with the banking system outstanding at the end of 1388 were about 2164 thousand billion rials which rose by 24.1 percent as compared to the previous year.

Share of non-public economic sectors out of facilities extended by banks was 14.1 percent for agriculture, 16.1 percent for construction and housing, 22.3 percent for manufacturing and mining, and 47.5 percent for services, showing a drop of 1.8 and 7.2, and a rise of 1.3 and 7.7 percent respectively over the year 1386.

In 1387, value of sold participation papers was about 12 thousand billion rials, indicating an drop of 75.4 percent compared to the previous year.

In 1388, premiums received in the insurance market of the country were 42 thousand billion rials which increased 23.6 percent compared to the previous year. Moreover, claims paid in the insurance market was 74.7 percent showing an increase of 0.03 percent in contrast to the last year.

Over the same year, value of the shares transacted of the eligible companies on Tehran Stock Exchange was 184 thousand billion rials which increased by 34.1 percent compared to the previous year.

12. 1. BANKING UNITS AND SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF BANKING SYSTEM OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾ (bln rials)

Description	1370	1375	1380	1384	1385	1386 ⁽²⁾	1387	1388
Banking units	9935	13542	16476	17486	17904	000	000	000
Assets	57494.1	302533.6	702351.1	2804588	3682021.3	4848676.6	⁽²⁾ 5392870.2	6092926.4
Foreign assets	1625.7	27969.6	44397.9	770170.4	928552.5	1184385.1	⁽²⁾ 1216237	1331223.8
Claims on public sector(3)	17663.9	65916.0	138457.2	235607.7	256219.8	280636.7	291539.4	364633.9
Claims on non-public sector	18297.3	61439.0	242542.6	865315.4	1226201.0	1663725.7	1866550.9	2137363.8
Customers' undertakings re: letters of credit, guarantees and acceptances	3878.3	57720.6	69164.5	445191.6	599812.1	767501.1	810382.2	921688.9
Others	16028.9	89488.4	207788.9	488302.9	671235.9	952428.0	⁽²⁾ 1208160.7	1338016.0
Liabilities	57494.1	302533.6	702351.1	2804588.0	3682021.3	4848676.6	⁽²⁾ 5392870.2	6092926.4
Liquidity	28628.4	116552.6	320957.2	921019.4	1284199.4	1640293.0	1901366.0	2355889.1
Deposits and loans of public sector	3417.3	12848.2	37969.7	167667.4	220621.4	265256.0	335620.6	300025.1
Capital account	690.1	5677.8	17522.3	120191.3	⁽²⁾ 173603.7	209138.9	⁽²⁾ 252251.8	263105.0
Foreign loans and credits and foreign exchange deposits	442.7	9740.6	34322.8	471435.8	503521.7	713605.6	⁽²⁾ 611986.1	606006.0
Import order registration deposits of non-public sector	27.3	2.5	2.0	2.0	2.0	2.0	2.0	2.0
Advance payments on letters of credit by public sector	459.8	9225.6	3021.9	1275.1	1194.2	549.8	662.7	578.0
Contingent liabilities re: letters of credit, guarantees and acceptances	3878.3	57720.6	69164.5	445191.6	599812.1	767501.1	810382.2	921688.9
Others	19950.2	90765.7	219390.7	677805.4	⁽²⁾ 899066.8	1252330.2	⁽²⁾ 1480598.8	1645632.3

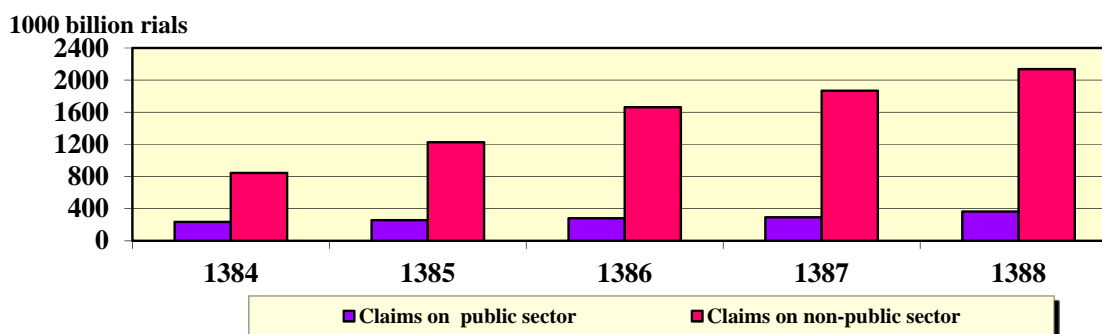
1. Excluding branches of commercial banks abroad as of 1380. As of Esfand 1388, four banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Revised figures.

3. Including public sector participation papers.

Source: Central Bank of the Islamic Republic of Iran.

12. 1. MAIN ITEMS OF ASSETS OF BANKING SYSTEM AT THE END OF THE YEAR



For data see Table 12. 1.

**12. 2. SUMMARY OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC
REPUBLIC OF IRAN OUTSTANDING AT THE END OF THE YEAR** (bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
Assets	18806.6	108131.5	180729.0	607263.7	780134.4	1041356.4	1178933.8	1095487.6
Foreign assets	1373.6	19629.6	31809.5	428172.1	563869.5	747284.2	⁽²⁾ 778560.1	764435.5
Notes and coins in till.....	44.7	31.9	254.9	821.2	619.9	1200.5	994.5	7349.5
Claims on public sector.....	15388.4	51906.6	82357.7	123212.3	131432.2	131759.9	130259.3	134959.0
Claims on banks	1316.6	10190.0	12076.7	35916.2	54887.3	137694.0	⁽²⁾ 239696.4	168932.7
Customers' undertakings re: letters of credit, guarantees and acceptances.....	561.6	20287.2	4372.4	15949.3	19402.5	12757.0	17984.6	10572.8
Others	121.7	6086.2	49857.8	3192.6	9923.0	10660.8	11438.9	9238.1
Liabilities	18806.6	108131.5	180729.0	607263.7	780134.4	1041356.4	1178933.7	1095487.6
1. Notes and coins in circulation.....	5008.6	14260.8	31790.1	56502.2	68109.0	89247.5	207346.7	238403.2
1.1. With the public.....	4579.9	13216.1	29188.7	50675.6	61451.6	79909.2	157764.2	192313.9
1.2. With banks	384.0	1012.8	2346.5	5005.4	6037.5	8137.8	48588.0	38739.8
1.3. With the Central Bank....	44.7	31.9	254.9	821.2	619.9	1200.5	994.5	7349.5
2. Deposits of banks and credit institutions ⁽¹⁾	7354.0	33114.3	65649.6	164860.4	212486.0	277452.0	⁽²⁾ 333053.7	372730.5
3. Public sector deposits	3126.2	12567.0	34132.3	114560.2	149866.1	176674.3	240210.3	183360.9
4. Capital account ⁽³⁾	258.0	420.6	683.3	5173.2	⁽²⁾ 13692.7	19436.5	⁽²⁾ 27029.2	34554.6
5. Foreign exchange liabilities ⁽²⁾	237.2	4369.2	20068.7	170605.1	192674.1	308654.0	⁽²⁾ 215896.4	109135.4
6. Import order registration deposits of non-public sector	27.3	2.5	2.0	2.0	2.0	2.0	2.0	2.0
7. Advance payments on letters of credit by the public sector	459.8	9225.6	3021.9	1275.1	1194.2	549.8	662.7	578.0
8. Contingent liabilities re: letters of credit, guarantees and acceptances.....	561.6	20287.2	4372.4	15949.3	19402.5	12757.0	17984.6	10572.8
9. Others	1773.9	13884.3	21008.7	78336.2	⁽²⁾ 122707.8	156583.3	⁽²⁾ 136748.2	146150.2

1. Including banks' special term- deposits as of esfand1385, it includes banks foreign exchange sight deposits with the C.B.I.

2. Revised figures.

3. Including precautionary and legal reserve.

Source: Central Bank of the Islamic Republic of Iran.

12. 3. SUMMARY OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾

(bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
Assets	33228.9	173788.0	421103.5	1629518.0	2093785.8	2658731.4	2772230.5	1199747.1
Foreign assets (gold and foreign exchange).....	248.2	8084.8	10593.2	292133.2	305021.5	346677.8	324987.6	103323.2
Notes and coins	371.5	930.9	2023.5	3885.6	4442.5	6219.3	39890.0	18288.9
Deposits with the Central Bank ⁽²⁾	7187.7	32353.8	60773.1	132949.6	165330.6	⁽³⁾ 184353.1	⁽³⁾ 244666.9	109539.7
Claims on public sector ⁽⁴⁾	2210.2	13843.6	53505.3	102728.6	109098.4	138220.8	138725.4	81561.1
Claims on non-public sector	13598.9	46202.0	168932.7	556380.1	775113.0	1061536.0	1120155.9	519069.2
Customers' undertakings re: letters of credit, guarantees and acceptances.....	3277.4	36806.4	58354.7	349777.2	466065.5	582793.1	572780.2	171087.1
Others	6335.0	35566.5	66921.0	191663.7	268714.3	⁽³⁾338931.3	⁽³⁾331024.5	196877.9
Liabilities	33228.9	173788.0	421103.5	1629518.0	2093785.8	2658731.4	2772230.5	1199747.1
Deposits of non-public sector ..	22917.5	96938.2	255092.3	634890.0	850729.2	1062801.6	1117431.5	536974.1
Claims of the Central Bank.....	1203.4	7677.5	10116.8	27965.0	37271.6	⁽³⁾ 83479.6	⁽³⁾ 157971.4	52453.9
Deposits and loans of public sector	135.9	101.0	3725.1	37635.0	52209.0	63712.9	68625.7	37879.8
Capital account	22.4	3326.7	9492.5	74732.2	108270.7	105673	99467.0	43461.5
Foreign exchange loans and deposits	204.6	5240.3	13392.0	267498.2	274342.2	342044.2	315838.8	85737.3
Contingent liabilities re: letters of credit, guarantees and acceptances.....	3277.4	36806.4	58354.7	349777.2	466065.5	582793.1	572780.2	171087.1
Others	5467.7	23697.9	70930.1	237020.4	304897.6	⁽³⁾ 418227	⁽³⁾ 440115.9	272153.4

1. Excluding branches of commercial banks abroad as of 1380. As of Esfand 1388, four banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Including banks' special term- deposits, and as of Esfand 1385, it includes foreign exchange sight deposits of banks with the C.B.I.

3. Revised figures.

4. Including public sector participation paper

Source: Central Bank of I. R. Iran.

12. 4. SUMMARY OF ASSETS AND LIABILITIES OF SPECIALIZED BANKS OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾ (bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
Assets	5458.6	20614.1	97530.7	374564.2	476990.2	669268.5	761336.7	931386.3
Foreign assets (gold and foreign exchange)	3.9	255.2	1971.1	31791.6	44726.6	67254.1	84842.2	101585.7
Notes and coins	12.5	81.9	310.6	634.2	673.9	870.1	3316.0	3703.6
Deposits with the Central Bank ⁽²⁾	166.3	760.5	4677.4	14886.0	14590.0	⁽³⁾ 43317.6	⁽³⁾ 19063.4	36560.5
Claims on public sector ⁽⁴⁾	65.3	165.8	1797.5	4980.3	6643.1	9637.0	18050.1	23384.4
Claims on non-public sector	4698.4	15237.0	72513.3	203760.0	281621.6	345364.4	399368.1	503405.7
Customers' undertakings re: letters of credit, guarantees and acceptances	39.3	627.0	6026.4	55759.8	58053.1	104341.0	123376.6	148069.1
Others	472.9	3486.7	10234.4	62752.3	70681.9	⁽³⁾98484.3	⁽³⁾113320.3	114677.3
Liabilities	5458.6	20614.1	97530.7	374564.2	476990.2	669268.5	761336.7	931386.3
Deposits of non-public sector	1131.0	6398.3	34767.3	131421.1	180656.1	201736.9	211768.8	276103.6
Claims of the Central Bank	113.2	2512.5	1959.9	7951.2	17615.7	⁽³⁾ 52390.7	74810.5	84585.7
Deposits and loans of public sector	155.2	180.2	112.3	15472.2	18546.3	24868.8	26751.9	29961.1
Capital account	409.7	1930.5	7040.1	27914.3	31820.8	59989.1	77304.4	81793.7
Foreign exchange loans and deposits	0.9	131.1	855.0	16891.9	21032.5	30849.3	36252.8	51802.3
Contingent liabilities re: letters of credit, guarantees and acceptances.....	39.3	627.0	6026.4	55759.8	58053.1	104341.0	123376.6	148069.1
Others	3609.3	8834.5	46769.8	119153.7	149265.7	⁽³⁾ 195092.7	211071.7	259070.8

1. As of Esfand 1387, it includes Gharz-al-hasaneh Mehr Iran Bank.

2. Including banks' special term- deposits as of Esfand 1385, it includes banks' foreign exchange sight deposits with the C.B.I.

3. Revised figures.

4. Including public sector participation papers as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

12. 5. ASSETS AND LIABILITIES OF NON-PUBLIC BANKS AND NON-BANK CREDIT INSTITUTIONS OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾ (bln rials)

Description	1380	1384	1385	1386	1387	1388
Assets	2987.9	193242.1	331110.9	479320.3	680369.2	2866305.4
Foreign assets (gold and foreign exchange)....	24.1	18073.5	14934.9	23169.0	27847.1	361879.4
Notes and coins	12.4	485.6	921.1	1048.4	5382.0	16747.3
Deposits with the Central Bank ⁽²⁾	199.1	17024.8	32565.4	⁽³⁾ 49781.3	⁽³⁾ 69323.4	226630.3
Claims on public sector ⁽⁴⁾	796.7	4686.5	9046.1	1019.0	4504.6	124729.4
Claims on non-public sector	1096.6	105175.3	169466.4	256825.3	347026.9	1114888.9
Customers' undertakings re: letters of credit, guarantees and acceptances.....	411.0	23705.3	56291.0	67610.0	96240.8	591959.9
Others	448.0	24091.1	47886.0	⁽³⁾79867.3	⁽³⁾130044.4	429470.2
Liabilities	2987.8	193242.1	331110.9	479320.3	680369.2	2866305.4
Deposits of non-public sector ⁽⁵⁾	1908.9	104032.7	191362.5	295845.3	414401.5	1350497.5
Claims of the Central Bank	0.0	0.0	0.0	⁽³⁾ 1823.7	6914.5	31893.1
Deposits and funds of public sector	0.0	0.0	0.0	0.0	32.7	48823.3
Capital account	306.4	12371.6	19819.5	24040.3	48451.2	103295.2
Foreign exchange loans and deposits.....	7.1	16440.6	15472.9	32058.1	43998.1	359331.0
Contingent liabilities re: letters of credit, guarantees and acceptances.....	411.0	23705.3	56291.0	67610.0	96240.8	591959.9
Others	354.4	36691.9	48165.0	⁽³⁾ 57942.9	70330.4	380505.4

1. Including private banks of Karafarin, Saman Eqtesad-e-Novin, Parsian, Sarmayeh, Sina (as of Shahrivar 1385) and Tose'e Non-bank Credit Institution. Moreover, as of Esfand 1388, Banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Including banks' special term- deposits as of Esfand 1385, it includes banks' foreign exchange sight deposits with the C.B.I.

3. Revised figures.

4. Including public sector participation papers.

5. Only includes miscellaneous creditors in credit institutions.

Source: Central Bank of the Islamic Republic of Iran.

12. 6. CHANGE IN BALANCE OF RESOURCES AND USES OF COMMERCIAL BANKS**FUNDS OUTSTANDING AT THE END OF THE YEAR****(bln rials)**

Description	1381	1382	1383 ⁽¹⁾	1384	1385
<i>Non-public sector deposits</i>	73446.7	79409.0	94749.7	132192.3	215839.2
Sight-deposits.....	29616.0	27871.9	23985.5	54949.3	71237.7
Non-sight deposits.....	43830.7	51537.1	70764.2	77243	144601.5
<i>Blocked resources</i>	9865.9	12135.5	10767.8	22272.2	38647.3
Notes & coins.....	15.3	774.5	67.4	1004.9	556.9
Legal deposits.	9850.6	11361	10700.8	21267.3	38090.4
Government bonds	0.0	0.0	-0.4	0.0	0.0
<i>Free resources available from non-public</i>	63580.8	67273.5	83981.9	109920.1	177191.9
Other resources	12195.4	8019.7	20850.0	58084.5	48112.5
Capital account	-323.8	309.0	21131.4	44123.1	33538.5
Deposits and funds of public sector	12519.2	7710.7	-281.4	13961.4	14574.0
<i>Total free resources</i>	75766.2	75293.6	104831.9	168004.6	225304.4
Uses.....	67458.9	88184.6	107956.0	131537.8	200875.5
Claims on non-public sector ⁽²⁾	54966.6	82524.1	98897.8	116382.6	199781.6
Claims on public sector ⁽³⁾	12492.3	5660.5	9058.2	15155.2	1093.9
<i>Change in deficit or surplus</i>	8307.3	-12891.0	-3127.1	36466.8	24428.9

1. Revised figures.

2. Excluding profits and revenue of coming years and excluding participation papers.

3. Excluding participation papers as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

12. 7. CHANGE IN BALANCE OF RESOURCES AND USES OF SPECIALIZED BANKS FUNDS OUTSTANDING AT THE END OF THE YEAR

(bln rials)

Description	1381	1382	1383 ⁽¹⁾	1384	1385
Non-public sector deposits	13306.4	15171.2	30441.9	37734.3	49235.0
Sight-deposits	3343.2	2301.2	3268.5	3023.9	8361.8
Non-sight deposits.....	9963.2	12870.0	27173.4	34710.4	40873.2
Blocked resources.....	1301.2	1410.5	2489.7	2465.8	3917.0
Notes & coins	11.5	133.3	177.8	1.0	39.7
Legal deposits	1289.7	1277.2	2312.3	2464.8	3877.3
Government bonds	0.0	0.0	-0.4	0.0	0.0
Free resources available from non-public....	12005.2	13760.7	27952.2	35268.5	45318.0
Capital account.....	644.6	2047.2	10972.5	7209.9	3906.5
Claims of the Central Bank	2101.9	296.4	179.6	3413.4	9664.5
Claims of the Other Bank.....	7764.0	4472.6	-3063.5	974.1	-2195.6
Foreign liabilities.....	2468.2	1359.3	12564.7	-355.3	4140.6
Deposits and funds of public sector.	1468.8	1984.3	4167.6	7739.2	3074.1
Other funds	-8285.2	-5348.6	-22810.1	-5007.0	-3350.0
Total free credit resources	18259.5	18571.9	25795.4	49242.8	60558.1
Claims on non-public sector ⁽²⁾	16384.5	18469.5	25149.8	48740.9	58886.7
Claims on public sector ⁽³⁾	1875.0	102.4	645.6	501.9	1671.4

1. Revised figures.

2. Excluding profits and revenue of coming years.

3. Excluding participation papers as of 1382.

Source: Central Bank of the Islamic Republic of Iran.

12. 8. PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM OUTSTANDING AT THE END OF THE YEAR

(bln rials)

Year	Total deposits			Government			Government corporations and institutions		
	Total	Central Bank	Other banks	Total	Central Bank	Other banks	Total	Central Bank	Other banks
1370.....	3417.3	3126.2	291.1	2814.9	2523.8	291.1	602.4	602.4	0.0
1375.....	12848.2	12567.0	281.2	10485.9	10204.7	281.2	2362.3	2362.3	0.0
1380.....	37969.7	34132.3	3837.4	33904.6	30067.2	3837.4	4065.1	4065.1	0.0
1384.....	167667.4	114560.2	53107.2	156378.9	103271.7	53107.2	11288.5	11288.5	0.0
1385.....	220621.4	149866.1	70755.3	208532.4	137777.1	70755.3	12089.0	12089.0	0.0
1386.....	265256.0	176674.3	88581.7	247774.9	159193.2	88581.7	17481.1	17481.1	0.0
1387.....	335620.6	240210.3	95410.3	319542.4	224132.1	95410.3	16078.2	16078.2	0.0
1388.....	300025.1	183360.9	116664.2	283130.4	166466.2	116664.2	16894.7	16894.7	0.0

Source: Central Bank of the Islamic Republic of Iran.

**12. 9. NON-PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM OUTSTANDING
AT THE END OF THE YEAR ⁽¹⁾** (bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
Total deposits	24048.5	103336.5	291768.5	870343.8	1222747.8	1560383.8	1743601.8	2163575.2
Commercial banks	22917.5	96938.2	255092.4	634890.0	850729.2	1062801.6	1117431.5	536974.1
Specialized banks.....	1131	6398.3	34767.2	131421.1	180656.1	201736.9	211768.8	276103.6
Non-bank credit institutions.	×	×	1908.9	104032.7	191362.5	295845.3	414401.5	1350497.5
Sight deposits	9060.9	43055.8	113768.0	267243.8	353093.3	455798.1	367718.3	409383.1
Commercial banks.....	8614.8	40439.4	106111.0	242533.7	313771.4	402584.4	313971.9	130330.9
Specialized banks	446.1	2616.4	7649.1	19585.9	27947.7	33937.1	31010.5	32789.9
Non-bank credit institutions	×	×	7.9	5124.2	11374.2	19276.6	22735.9	246262.3
Non-sight deposits	14987.6	60280.7	178000.5	603100.0	869654.5	1104585.7	1375883.5	1754192.1
Commercial banks.....	14302.7	56498.8	148981.4	392356.3	536957.8	660217.2	803459.6	406643.2
Specialized banks.....	684.9	3781.9	27118.2	111835.2	152708.4	167799.8	180758.3	243313.7
Non-bank credit institutions	×	×	1901.0	98908.5	179988.3	276568.7	391665.6	1104235.0

1. Excluding branches of commercial banks abroad as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

**12. 10. BANKS AND NON - BANK CREDIT INSTITUTIONS DEPOSITS WITH THE
CENTRAL BANK OUTSTANDING AT THE END OF THE YEAR** (bln rials)

Description	1370	1375	1380	1384	1385	1386 ⁽¹⁾	1387 ⁽¹⁾	1388
1. Total deposits	7354.0	33114.3	65649.6	164860.4	212486.0	277452.0	333053.7	372730.5
Commercial banks.....	7187.7	32353.8	60773.1	132949.6	165330.6	184353.1	244666.9	109539.7
Specialized banks	166.3	760.5	4677.4	14886.0	14590.0	43317.6	19063.4	36560.5
Non-bank credit institutions...	×	×	199.1	17024.8	32565.4	49781.3	69323.4	226630.3
1. 1. Legal deposits.....	7076.9	31755.8	50842.6	128002.2	184827.7	235840.6	225227.9	243141.4
Commercial banks.....	6973.5	⁽²⁾ 31392.2	⁽²⁾ 47983.7	101163.4	139253.8	170310.2	148908.8	60489.0
Specialized banks	103.4	363.6	2665.7	10009.7	13887.0	16456.5	14169.7	20435.4
Non-bank credit institutions...	×	×	193.2	16829.1	31686.9	49073.9	62149.4	162217.0
1. 2. Sight and term investment deposits	277.1	1358.5	14807.0	36858.2	27658.3	41611.4	107825.8	129589.1
Commercial banks	214.2	961.6	12789.4	31786.2	26076.8	14042.9	95758.1	49050.7
Specialized banks	62.9	396.9	2011.7	4876.3	703	26861.1	4893.7	16125.1
Non-bank credit institutions...	×	×	5.9	195.7	878.5	707.4	7174.0	64413.3

1. Revised figures.

2. Including adjustments made in advance payments on letters of credit.

Source: Central Bank of the Islamic Republic of Iran.

12. 11. LIQUIDITY AT THE END OF THE YEAR⁽¹⁾ (bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
Liquidity	28628.4	116552.6	320957.3	921019.4	1284199.4	1640293.0	1901366.0	2355889.1
Money	13640.8	56271.8	142956.7	317919.4	414544.9	535707.3	525482.5	601697.0
Notes and coins with the public	4579.9	13216.0	29188.7	50675.6	61451.6	79909.2	157764.2	192313.9
Sight deposits of non-public sector	9060.9	43055.8	113768.0	267243.8	353093.3	455798.1	367718.3	409383.1
Quasi money	14987.6	60280.7	178000.6	603100.0	869654.5	1104585.7	1375883.5	1754192.1
Ghardh-al-hasana savings account deposits	1868.6	6039.1	29847.5	93230.1	133522.4	152305.0	153946.7	180114.3
Term investment deposits	11739.6	35847.1	141066.5	489693.2	707100.5	915984.5	1177644.1	1522321.8
Short-term	6809.9	19051.1	66983.0	223291.6	353666.8	495608.7	567458.6	673365.3
Long-term	4929.7	16796.0	74083.5	266401.6	353433.7	420375.8	610185.5	848956.5
Miscellaneous deposits ⁽²⁾	1379.4	18394.5	7086.6	20176.7	29031.6	36296.2	44292.7	51756.0

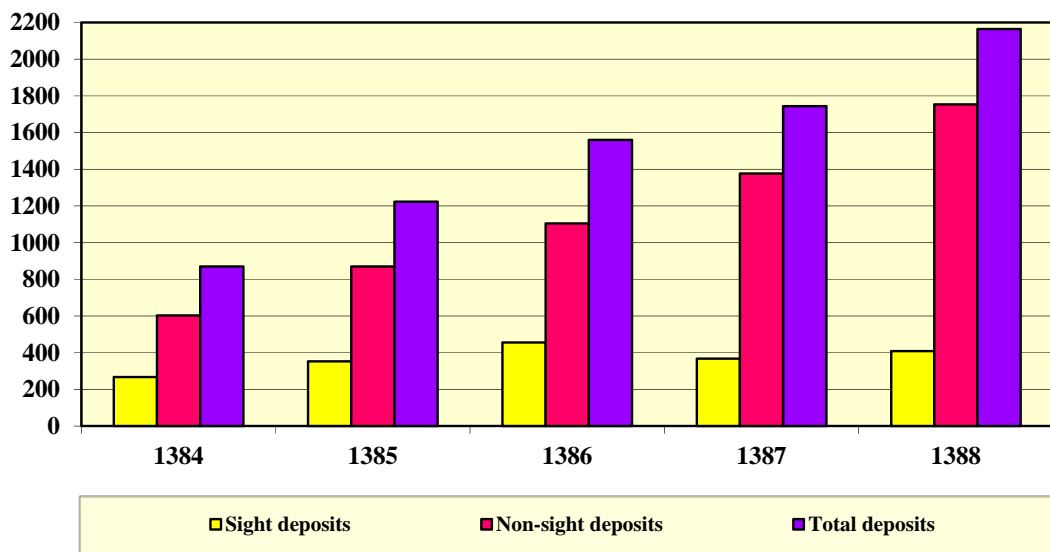
1. Including non-bank credit institutions as of 1380.

2. Including L .C. advance payments, guarantees' deposits, advance payments for transaction, retirement and saving funds of banks' employees.

Source: Central Bank of the Islamic Republic of Iran.

12. 2. NON-PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM AT THE END OF THE YEAR

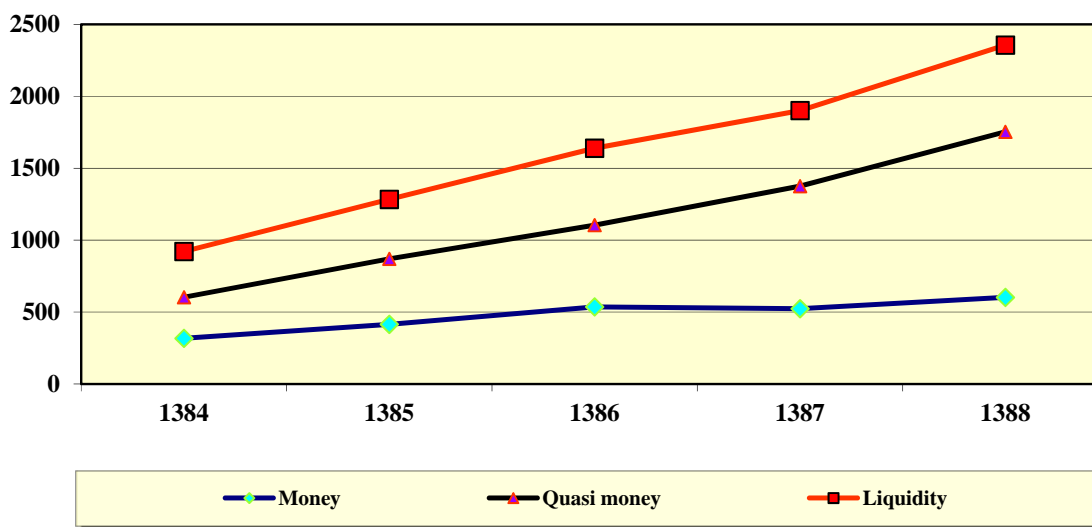
1000 billion rials



For data see Table 12. 9.

12. 3. LIQUIDITY AT THE END OF THE YEAR

1000 billion rials



For data see Table 12. 11.

**12. 12. CLAIMS OF BANKS ON THE PUBLIC SECTOR OUTSTANDING AT THE END OF
THE YEAR ⁽¹⁾ (bln rials)**

Year	Total liabilities			Government			Government corporations and institutions		
	Total	Central Bank	Other banks and non-bank credit institutions	Total	Central Bank	Other banks and non-bank credit institutions	Total	Central Bank	Other banks and non-bank credit institutions
1370.....	17663.9	15388.4	2275.5	15052.9	13730.4	1322.5	2611.0	1658.0	953.0
1375.....	65916.0	51906.6	14009.4	42736.4	40911.8	1824.6	23179.6	10994.8	12184.8
1380.....	138457.2	82357.7	56099.5	72189.8	64636.3	7553.5	66267.4	17721.4	48546.0
1384.....	235607.7	123212.3	112395.4	135794.5	101254.9	34539.6	99813.2	21957.4	77855.8
1385.....	256219.8	131432.2	124787.6	160269.3	104094.8	56174.5	95950.5	27337.4	68613.1
1386.....	280636.5	131759.9	148876.8	188723.6	97842.0	90881.6	91913.1	33917.9	57995.2
1387.....	291539.4	130259.3	161280.1	206925.9	91423.4	115502.5	84613.5	38835.9	45777.6
1388.....	364633.9	134959.0	229674.9	284906.4	92227.5	192678.9	79727.5	42731.5	36996.0

1. Including non-bank credit institutions as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

**12. 13. CLAIMS OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC
SECTOR BY TYPE OF FACILITIES OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾**
(bln rials)

Description	1370	1375	1380	1384	1385	1386	1387	1388
<i>1. Banks and non-bank credit institutions</i>	<i>18297.3</i>	<i>61439.0</i>	<i>242542.6</i>	<i>865315.4</i>	<i>1226201.0</i>	<i>1663725.7</i>	<i>1866550.9</i>	<i>2137363.8</i>
Facilities extended ⁽²⁾	15428.2	54213.8	231353.8	⁽³⁾ 832831.7	000	1579009.7	000	000
Direct investment and legal partnership	996.8	3799.3	6096.1	⁽³⁾ 0	000	36714.3	000	000
Loans and credits extended ⁽⁴⁾	1872.3	3425.9	5092.7	32483.7	000	48001.7	000	000
<i>1. 1. Commercial banks.....</i>	<i>13598.9</i>	<i>46202.0</i>	<i>168932.7</i>	<i>556380.1</i>	<i>775113.0</i>	<i>1061536</i>	<i>1120155.9</i>	<i>519069.2</i>
Facilities extended ⁽²⁾	11956.6	40107.4	159108	⁽³⁾ 531084.2	000	995372.3	000	000
Direct investment and legal partnership	349.2	2981	5102.9	⁽³⁾ 0	000	27500.9	000	000
Loans and credits extended ⁽⁴⁾	1293.1	3113.6	4721.8	25295.9	000	38662.8	000	000
<i>1. 2. Specialized banks.....</i>	<i>4698.4</i>	<i>15237.0</i>	<i>72513.3</i>	<i>203760.0</i>	<i>281621.6</i>	<i>345364.4</i>	<i>399368.1</i>	<i>503405.7</i>
Facilities extended ⁽²⁾	3471.6	14106.4	71174.8	⁽³⁾ 197661.2	000	339855.4	000	000
Direct investment and legal partnership	647.6	818.3	971.1	⁽³⁾ 0	000	3826.1	000	000
Loans and credits extended ⁽⁴⁾	579.2	312.3	367.4	6098.8	000	1682.9	000	000
<i>1. 3. Non-bank credit institutions.....</i>	<i>×</i>	<i>×</i>	<i>1096.6</i>	<i>105175.3</i>	<i>169466.4</i>	<i>256825.3</i>	<i>347026.9</i>	<i>1114888.9</i>
Facilities extended ⁽²⁾	×	×	1071.0	⁽³⁾ 104086.3	000	243782	000	000
Direct investment and legal partnership.....	×	×	22.1	⁽³⁾ 0	000	5387.3	000	000
Loans and credits extended ⁽⁴⁾	×	×	3.5	1089	000	7656	000	000

1. Including profits and revenues of coming years.

2. Referring to facilities extended by banks based upon the Usury-free Banking Law (excluding direct investment and legal partnership), debt purchase and property transactions.

3. The data for direct investment and legal partnership are included in the facilities extended in 1384.

4. Including former housing loans, customers' indebtedness for letters of credits, paid guarantee, customers' indebtedness for exchange rate differential, participation papers, former claims and protested promissory notes.

Source: Central Bank of the Islamic Republic of Iran.

**12. 14. BANKS AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES
EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS
OUTSTANDING AT THE END OF THE YEAR⁽¹⁾ (bln rials)**

Description	1370	1375	1380	1384	1385	1386	1387	1388
<i>Banks and non-bank credit institutions.....</i>	16425	58013.1	237450.2	832831.7	1179722.5	1615791.2	1813250.1	2103916.1
Installment sale.....	7668.3	25168.5	148370.3	415738.9	568070	784475.7	817676.5	771734.1
Modharaba.....	1581.9	3912.6	13095.9	57299.3	90626.9	144801.5	122452.1	107095.2
Civil partnership.....	2900.7	11385	20394.5	93375.3	176432.4	258315.8	306311	577635.8
Ghardh-al-hasana (interest-free loan)	682	2603.3	10643.8	37002.5	40789	51012.6	63690	92813.3
Hire purchase	232.2 ⁽²⁾	624	1580.1	31072.3	34806.4	29431.8	26162.8	21482.1
Forward transactions	809	2878.7	17755.6	43057.1	57189.1	63264.1	56901.1	27052.5
Legal partnership	785	2184.5	3867.6	20429	21396	22533.3	27921.3	32211.7
Direct investment.....	211.8	1614.8	2228.5	8041.6	11483	14181	13122.7	14883.3
Joala	1142.9	3836	3748.7	52275.3	59639.9	70377.5	78225.5	74993.8
Debt purchase	16.6 ⁽²⁾	10.3	19.9	1065	2001	0	0	0
Other facilities ⁽³⁾	394.6	3795.4	15745.2	73475.4	117288.8	177397.9	300787.1	384014.3
<i>Commercial banks</i>	12305.8	43088.4	164210.9	531084.2	737336.6	1022935.1	1082135.6	511823.3
Installment sale	6078.6	18524.9	94962.4	246401.5	350191.8	517800.4	509435.8	180247.2
Modharaba	1472.6	3319.1	11230.6	39117.8	59425.2	72675.3	55044.8	31188.5
Civil partnership	2031.7	7090.5	15264.5	60937.2	90546	120583.8	130502	76874.5
Ghardh-al-hasana(interest-free loan)	453.5	2192.1	9517.8	31574.9	33938.8	42045.7	52002.5	30296.5
Hire purchase.....	143 ⁽²⁾	498.4	1087.5	6071.6	8106.1	9253.3	9957.1	1861.2
Forward transactions	707.9	2497.8	14638.3	35468.6	49872.2	56285	48947.2	13187.9
Legal partnership	255.6	1730.1	3145.2	12395.2	12789.5	14106.5	17636.1	11363.7
Direct investment.....	93.6	1250.9	1957.7	7471.5	9565	13394.4	9717.7	5711.5
Joala	855.7	3496.7	3390.6	38645	45288.4	58975	65407.1	38196.5
Debt purchase	16.6 ⁽²⁾	10.3	15.8	82.1	234.1	0	0	0
Other facilities ⁽³⁾	197	2477.6	9000.5	52918.8	77379.5	117815.7	183485.3	122895.8
<i>Specialized banks</i>	4119.2	14924.7	72146	197661.2	278439.8	343681.4	397210.2	500976.1
Installment sale	1589.7	6643.6	52930.5	124947.4	183087.7	239737.3	282930.4	325848.8
Modharaba	109.3	593.5	1776.4	5406.5	2591.2	2471.3	2467.2	2947.4
Civil partnership	869	4294.5	5088.8	25368.4	36467.7	41564	42993.5	86776.8

**12. 14. BANKS AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES
EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS
OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾ (continued) (bln rials)**

Description	1370	1375	1380	1384	1385	1386	1387	1388
Ghardh-al-hasana (interest-free loan)	228.5	411.2	1124.1	5164.2	6261.9	7912.3	9288.9	13792.3
Hire purchase	⁽²⁾ 89.2	125.6	466.0	3816.8	3818.1	3575.0	3583.7	3934.2
Forward transactions	101.1	380.9	3039.2	6304.6	7011.7	6941.3	7949.9	7156.9
Legal partnership	529.4	454.4	700.3	6277.0	6023.1	3394.5	3814.1	4119.6
Direct investment.....	118.2	363.9	270.8	155.3	156.2	431.6	480.2	1937.5
Joala	287.2	339.3	25.2	2900.3	3572.5	4181.9	4407.8	6839.9
Debt purchase	0.0	0.0	1.9	146.4	78.2	0.0	0.0	0.0
Other facilities ⁽³⁾	197.6	1317.8	6722.7	17174.3	29371.5	33472.2	39294.5	47622.7
Non-public banks and non-bank credit institutions	×	×	1093.3	104086.3	163946.1	249174.7	333904.3	1091116.7
Installment sale	×	×	477.4	44390.0	34790.5	26938.0	25310.3	265638.1
Modharaba	×	×	88.9	12775.0	28610.5	69654.9	64940.1	72959.3
Civil partnership	×	×	41.2	7069.7	49418.7	96168.0	132815.5	413984.5
Ghardh-al-hasana(interest-free loan)	×	×	1.9	263.4	588.3	1054.6	2398.6	48724.5
Hire purchase.....	×	×	26.6	21183.9	22882.2	16603.5	12622.0	15686.7
Forward transactions	×	×	78.1	1283.9	305.2	37.8	4.0	6707.7
Legal partnership	×	×	22.1	1756.8	2583.4	5032.3	6471.1	16728.4
Direct investment.....	×	×	0.0	414.8	1761.8	355.0	2924.8	7234.3
Joala	×	×	332.9	10730.0	10779.0	7220.6	8410.6	29957.4
Debt purchase	×	×	2.2	836.5	1688.7	0.0	0.0	0.0
Other facilities ⁽³⁾	×	×	22.0	3382.3	10537.8	26110	78007.3	213495.8

1. Including profits and revenues of coming years. Moreover, including new non-public banks such as Saderat, Mellat, Tejarat and Refah as of 1388.

2. Including properties under hire purchase contract.

3. Including property transactions outstanding, overdue debts, matured liabilities and debt purchase from 1386 .

Source: Central Bank of the Islamic Republic of Iran.

12. 15. SHARE OF NON-PUBLIC ECONOMIC SECTORS OUT OF FACILITIES EXTENDED BY BANKS ⁽¹⁾ (percent)

Description	Total	Agriculture	Construction and housing	Manufacturing and mining	Services ⁽²⁾
<i>Total</i>					
1375.....	100.0	19.9	20.5	40.5	19.1
1380 ⁽³⁾	100.0	17.6	24.7	36.7	21.0
1384 ⁽³⁾	100.0	14.3	23.1	27.0	35.6
1385 ⁽³⁾	100.0	15.9	23.3	21.0	39.8
1386.....	100.0	14.1	16.1	22.3	47.5
1387.....	000	000	000	000	000
1388.....	000	000	000	000	000
<i>Commercial banks</i>					
1375.....	100.0	10.9	16.4	48.5	24.2
1380.....	100.0	8.6	18.8	47.2	25.4
1384.....	100.0	10.5	13.2	30.4	45.9
1385.....	100.0	15.2	11.2	26.9	46.7
1386.....	100.0	13.5	9.1	28.2	49.2
1387.....	000	000	000	000	000
1388.....	000	000	000	000	000
<i>Specialized banks</i>					
1375.....	100.0	42.3	30.4	20.8	6.5
1380.....	100.0	49.1	45.0	-0.4	6.3
1384.....	100.0	35.1	44.8	14.4	5.7
1385.....	100.0	33.0	69.2	4.5	-6.7
1386.....	100.0	34.7	58.4	1.2	5.7
1387.....	000	000	000	000	000
1388.....	000	000	000	000	000

1. Excluding profits and revenues of coming years.

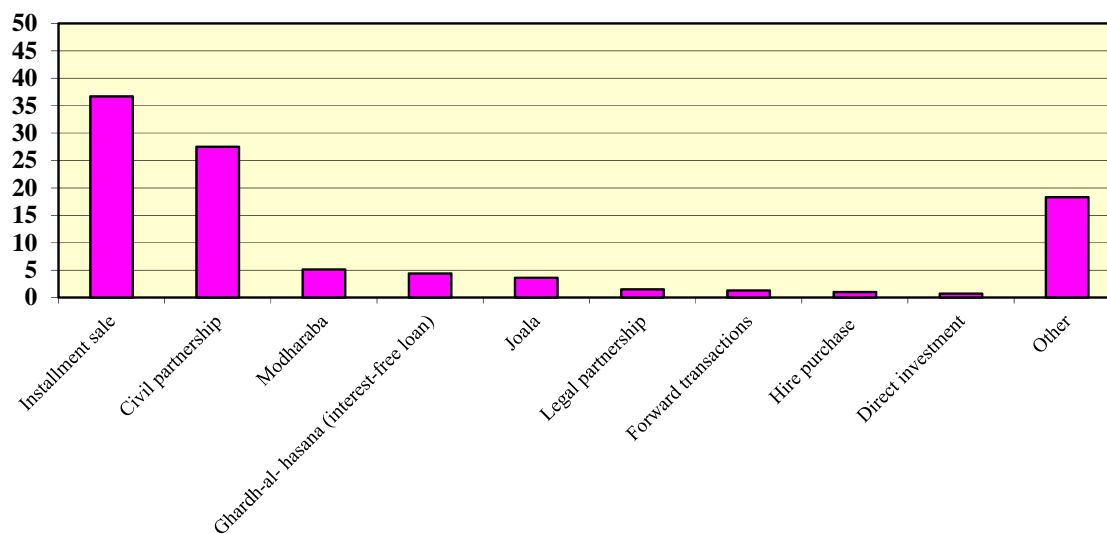
2. Including Ghardh-al-Hasana and exports facilities.

3. Including statistics on non-bank credit institutions.

Source: Central Bank of the Islamic Republic of Iran.

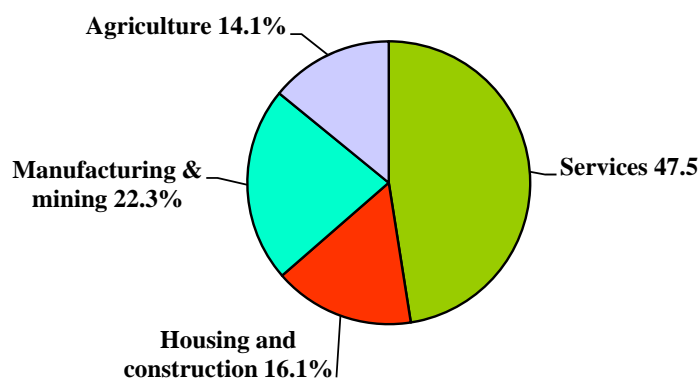
**12. 4. BANK AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES
EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS
OUTSTANDING AT THE END OF THE YEAR, 1388**

Percent



For data see Table 12. 14.

**12. 5. SHARE OF NON-PUBLIC ECONOMIC SECTORS OUT OF
FACILITIES EXTENDED BY BANKS, 1386**



For data see Table 12. 15.

12. 16. FACILITIES EXTENDED BY SPECIALIZED BANKS TO MAJOR ECONOMIC SECTORS (bln rials)

Year	Total	Agriculture	Manufacturing and mining ⁽¹⁾	Housing Construction
1370.....	1918.4	956.9	111.3	⁽²⁾ 850.2
1375.....	7147.4	3695.2	348.6	⁽²⁾ 3103.6
1380.....	29225.4	16488.1	280.7	⁽³⁾ 12456.6
1384.....	96670.4	49894.0	3329.6	43446.8
1385.....	133708.6	52920.7	7644.4	73143.5
1386.....	131725.3	55413.5	8041.4	68270.4
1387.....	000	000	000	000
1388.....	000	000	000	000

1. Including facilities extended by the Manufacturing and Mining Bank out of domestic resources.

2. Including facilities extended by the Refah Kargaran Bank to the housing sector.

3. Including facilities extended by the Housing Bank only.

Source: Central Bank of the Islamic Republic of Iran.

12. 17. OPERATIONS OF TEHRAN CLEARING HOUSE (1000 sheets- bln rials)

Year	Checks cleared		Checks returned	
	Number	Value	Number	Value
1370.....	16916	50611	1124	2979
1375.....	32990	261097	2047	13264
1380.....	58819	832755	2935	36849
1384.....	71861	2090761	3546	88073
1385.....	78201	2998758	3599	109263
1386.....	79054	4157065	3925	147680
1387.....	63649	4663571	4944	209422
1388.....	47468	4629400	5087	234071

Source: Central Bank of the Islamic Republic of Iran.

12. 18. STATUS OF PARTICIPATION PAPERS PUBLISHED BY THE END OF THE YEAR (bln rials)

Year	Number of projects	Total value published	Value sold	Matured value	Not-matured value	Rate of part payment of interest (percent)
1375.....	3	400.6	400.6	⁽¹⁾ 0	⁽¹⁾ 700.6	⁽²⁾ 20
1380.....	9	16100.0	15543.3	⁽¹⁾ 6233.5	⁽¹⁾ 19729.5	17.0
1384.....	000	34800.0	⁽¹⁾ 28774.8	⁽¹⁾ 24649.7	⁽¹⁾ 68167.6	⁽³⁾ 15.5
1385.....	000	45700.0	⁽¹⁾ 37962.1	⁽¹⁾ 19252.1	⁽¹⁾ 86877.6	15.5
1386.....	000	73800.0	47996.1	30387.0	104486.6	15.5
1387.....	000	11800.0	11799	000	000	18.0
1388.....	000	000	000	000	000	000

1. Revised figure.

2. Excluding the first round of Iran Khodro participation papers whose rate of part payment of interest was 24%.

3. The minimum and maximum part payment of interest was 15.5% and 17.0% respectively.

Source: Central Bank of the Islamic Republic of Iran.

12. 19. OWNERS OF BONDS AT THE END OF THE YEAR (mln rials)

Year	Total	People and private sector	Public institutions	Central Bank of the I. R. Iran	Other banks
1370.....	2813455	0	99169	1426299	1287987
1375.....	2701557	0	65854	836002	1799701
1380.....	2701557	0	65854	2635703	0
1384.....	2701557	0	0	2701557	0
1385.....	2701557	0	0	2701557	0
1386.....	2701557	0	0	2701557	0
1387.....	2701557	0	0	2701557	0
1388.....	2701557	0	0	2701557	0

Source: Central Bank of the Islamic Republic of Iran.

12. 20. PREMIUMS RECEIVED IN THE INSURANCE MARKET OF IRAN BY TYPE OF INSURANCE (mln rials)

Type of insurance	1380	1384	1385	1386	⁽¹⁾ 1387	1388
Total	4826694	19587968	23754638	29972473	33825409	41807829
Fire	504973	1472909	1787217	2340686	2472280	2789954
Cargo	390417	898676	912509	1033799	1056361	873415
Accident	151829	386625	445528	555417	689132	837821
Passenger accident	277793	674979	870550	1149307	1586697	2244154
Car body	506530	2940418	3386727	3915626	4181455	5196999
Third party	1612085	8394688	10721547	13683314	15715570	19379484
Health	639181	1564440	2104212	2637542	3165840	4231833
Ship (hull)	21102	79345	76975	116700	142258	130456
Aircraft	53033	294834	323321	327170	445857	506015
Engineering	65598	445983	522992	795876	769062	999853
Money	5007	16640	27594	35607	32622	50061
Responsibility	166331	794625	1050183	1567035	2136546	2423466
Credit	14988	177503	147228	109386	76621	46676
Oil and energy	21876	431808	615819	890194	876554	1006363
Life	393589	1002179	758622	810357	473685	1078969
Other	2364	12316	3616	4456	4868	12309

1. Revised figures.

Source: Central Insurance of Iran.

12. 21. CLAIMS PAID IN THE INSURANCE MARKET OF IRAN BY TYPE OF INSURANCE

(mln rials)

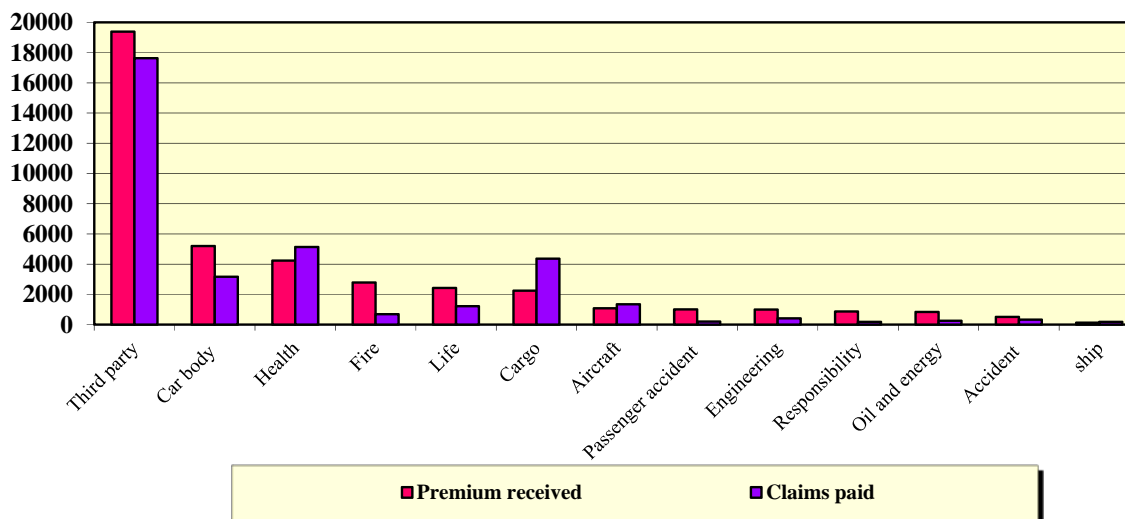
Type of insurance	1380	1384	1385	1386 ⁽¹⁾	1387 ⁽¹⁾	1388
Total	3930514	15378901	17824124	22080363	25248988	31223457
Fire	134724	482654	330749	531814	1020167	687894
Cargo	61300	115545	238402	177409	228386	177537
Accident	91928	177319	199732	205572	272727	264671
Passenger accident	120613	287080	332272	384448	372049	436379
Car body	261697	1984536	2657084	2501845	2601190	3167394
Third party	2090154	8460819	10764017	14211641	14830526	17626319
Health	666390	1803954	1378008	1950648	3013087	5139236
Ship (hull)	22591	117823	83928	99905	59021	183875
Aircraft	19201	85046	189265	101127	223130	329679
Engineering	11720	403799	-179583	183845	247340	421566
Money	3307	7139	6997	2273	4304	15474
Responsibility	113989	465640	621318	676407	1236656	1218201
Credit	18995	169372	143862	107960	88869	9457
Oil and energy	556	123078	311594	233165	101606	198897
Life	313168	691028	744062	708758	946611	1343080
Other.....	183	4070	2416	3545	3318	3797

1. Revised figures.

Source: Central Insurance of Iran.

12. 6. PREMIUMS RECEIVED AND CLAIMS PAID IN THE INSURANCE MARKET BY TYPE OF INSURANCE, 1388

Billion rials



12. 22. RATIO OF CLAIMS PAID TO PREMIUMS RECEIVED BY TYPE OF INSURANCE**(percent)**

Type of insurance	1380	1384	1385	1386 ⁽¹⁾	1387 ⁽¹⁾	1388
Total	81.43	78.51	75.03	73.67	74.65	74.68
Fire	26.68	32.77	18.51	22.72	41.26	24.66
Cargo	15.7	12.86	26.13	17.16	21.62	20.33
Accident	60.55	45.86	44.83	37.01	39.58	31.59
Passenger accident	43.42	42.53	38.17	33.45	23.45	19.45
Car body	51.66	67.49	78.46	63.89	62.21	60.95
Third party	129.66	100.79	100.40	103.86	94.37	90.95
Health	104.26	115.31	65.49	73.96	95.17	121.44
Ship (hull)	107.05	148.49	109.03	85.61	41.49	140.95
Aircraft	36.21	28.85	58.54	30.91	50.05	65.15
Engineering	17.87	90.54	-	23.10	32.16	42.16
Money	66.04	42.9	25.36	6.38	13.19	30.91
Responsibility	68.53	58.6	59.16	43.16	57.88	50.27
Credit	126.73	95.42	97.71	98.70	115.99	20.26
Oil and energy	2.54	28.5	50.60	26.19	11.59	19.76
Life	79.57	68.95	98.08	87.46	199.84	124.48
Other	7.72	33.04	66.83	79.55	68.16	30.85

1. Revised figures.

Source: Central Insurance of Iran.

12. 23. NUMBER OF CORPORATIONS ACCEPTED ON TEHRAN STOCK EXCHANGE**AND THE NUMBER AND VALUE OF TRANSACTIONS****(1000 shares;mln rials)**

Year	Number of corporations accepted	Transactions	
		Number	Value
1370.....	108	6254	478326
1375.....	246	901768	4381597
1380.....	318	1705559	7830933
1384.....	414	14502910	56528773
1385.....	416	14784391	55644206
1386.....	317	23400881	73074274
1387.....	346	47975438	137385359
1388.....	337	85625055	184166207

Source: Tehran Stock Exchange.

12. 24. CORPORATIONS ACCEPTED ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

Industry	1384	1385	1386	1387	1388
<i>Total</i>	414	416	317	346	337
Mining of coal, lignite and charcoal	1	1	1	1	1
Farming and related services activities	1	1	1	1	1
Mining of metallic mineral	8	8	8	8	8
Exploitation of other mines	2	2	1	1	1
Manufacture of textiles.....	22	22	3	3	3
Tanning, dressing of leather and manufacture of footwear... ..	1	1	1	1	1
Wood and wood products.....	2	2	2	2	2
Paper and paper products	7	7	4	4	4
Publishing, printing and reproduction of recorded media.....	1	1	1	1	1
Oil refining and nuclear fuels.....	4	4	4	5	5
Rubber and plastic products	15	15	12	12	10
Basic metals	25	26	24	26	23
Fabricated metal products	18	18	9	10	9
Machinery and equipment.....	33	33	15	19	16
Electrical apparatus	13	13	11	11	11
Radio and television	7	7	2	5	4
Medical, optical and measurement instruments	2	2	1	1	1
Motor vehicle and manufacture of accessories	30	31	30	30	31
Transport equipment	2	2	1	1	x
Manufacture of furniture and products	2	2	1	1	1
Lump sugar and sugar	17	17	17	17	14
Multi industrial corporations	3	3	4	4	4
Food products and beverages, excluding lump sugar and sugar	33	33	19	24	22
Pharmaceutical products	30	30	26	27	27
Chemical products	33	33	26	27	27
Industrial contract working	1	1	1	1	1
Computer and related activities	3	3	3	3	3
Technical and engineering services.....	2	2	2	2	2
Real estates and properties, housing mass production	13	13	12	12	12
Tiles and ceramics.....	10	10	8	10	10
Cement, lime and gypsum.....	28	28	28	29	30
Other non-metallic products.....	22	22	16	20	20
Investments	12	12	12	13	13
Banks and credit institutes	3	3	4	5	7
Other financial intermediation	4	4	4	4	4
Transport, storage and communication	4	4	3	4	4
Telecommunications	x	x	x	1	1

Source: Tehran Stock Exchange.

12. 25. SHARES TRANSACTED ON TEHRAN STOCK EXCHANGE BY MAJOR INDUSTRIES**(1000 shares)**

Industry	1384	1385	1386	1387	1388
Total	14502910	14784391	23400881	47975438	85625055
Mining of coal, lignite and charcoal	377	6859	6640	12145	7817
Farming and related services activities	103	258	530	360	400
Mining of metallic mineral	402076	1151038	1082821	1306662	906663
Exploitation of other mines	2943	3110	946	34678	62
Manufacture of textiles	14467	3868	45425	1339	3065
Tanning, dressing of leather and manufacture of footwear	3653	367	325	1098	2103
Wood and wood products	961	59	2296	801	3264
Paper and paper products	12481	5957	4465	8464	5757
Publishing, printing and reproduction of recorded media	472	861	227	479	302
Oil refining and nuclear fuels	46673	75587	70171	1302402	2248674
Rubber and plastic products	155699	73062	66451	32683	106587
Basic metals	322849	1733522	10576770	9177177	3225483
Fabricated metal products	98483	33133	74948	77726	605681
Machinery and equipment	446946	684142	305373	791272	391414
Electrical apparatus	105172	165387	133350	190463	473727
Radio and television	227542	58413	42818	68051	49028
Medical, optical and measurement instruments	16984	8979	29378	116619	40103
Motor vehicle and manufacture of accessories	2731966	2090636	2438076	2671147	3800355
Transport equipment	27437	999	290	3164001	x
Manufacture of furniture and products	8	1548	2118	4121	5337
Lump sugar and sugar	67519	38851	31373	39446	34050
Multi industrial corporations	1680586	1625691	888181	4536173	1695154
Food products and beverages, excluding lump sugar and sugar	200356	270641	114982	131300	254714
Pharmaceutical products	324467	226697	267350	540440	280950
Chemical products	758639	561139	904118	659363	606356
Industrial contract working	105279	45269	156149	167557	2072830
Computer and related activities	105552	81498	46313	41035	96332
Technical and engineering services	1942	1872	1030850	2239770	2439794
Real estates and properties, housing mass production	1613912	1372170	1367562	342661	448354
Tiles and ceramics	50328	25440	65130	48692	134785
Cement, lime and gypsum	387081	797138	1045073	496362	874726
Other non-metallic products	128785	83562	133216	99036	536719
Investments	3010987	1381345	856321	1019666	1095243
Banks and credit institutes	785305	1959825	1392335	2,574,830	34361173
Other financial intermediation	625457	177355	184597	198025	385559
Transport, storage and communication	39423	38113	33912	12059	516075
Telecommunications	x	x	x	15867337	25048701
Extraction of oil, gas and lateral services for exploration.....	x	x	x	x	2044066
Insurance and retirement fund excluding social security.....	x	x	x	x	823652

Source: Tehran Stock Exchange.

12.26. VALUE OF SHARES TRANSACTED ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (mln rials)

Industry	1384	1385	1386	1387	1388
Total	56528773	55644206	73074274	137385359	184166207
Mining of coal, lignite and charcoal	4940	101350	37606	85321	30236
Farming and related services activities	611	1697	4283	3221	3830
Mining of metallic mineral	2070883	8479110	10168435	14106408	4454481
Exploitation of other mines	34632	38827	2885	94343	140
Manufacture of textiles	13550	7743	29615	5511	6221
Tanning, dressing of leather and manufacture of footwear	2147	254	255	664	2997
Wood and wood products	2958	149	4111	1277	6416
Paper and paper products	56404	23148	13193	42058	16888
Publishing, printing and reproduction of recorded media	7523	7892	1457	2344	833
Oil refining and nuclear fuels	240732	494681	522804	7835806	10541437
Rubber and plastic products	719699	216578	83650	30874	74134
Basic metals	2174261	9117561	3126203 1	51893566	7502386
Fabricated metal products	252996	48191	55796	41606	821749
Machinery and equipment	887732	2529693	811934	2532833	611714
Electrical apparatus	497526	315783	190399	533887	3545757
Radio and television	546620	200290	65926	178843	51763
Medical, optical and measurement instruments	50001	12153	21620	270393	413054
Motor vehicle and manufacture of accessories	10264042	6215714	4097309	3441721	4994469
Transport equipment	2752	1006	291	9496710	x
Manufacture of furniture and products	16	1924	2364	4564	4587
Lump sugar and sugar	208084	130587	77120	215408	126160
Multi industrial corporations	6954443	5966485	2381060	12783351	3560830
Food products and beverages, excluding lump sugar and sugar	855600	750580	222784	206762	506206
Pharmaceutical products	2607499	1510772	1584071	1258345	1207113
Chemical products	4430473	4290634	5952274	3075293	2018110
Industrial contract working	608021	153341	167892	103409	3107250
Computer and related activities	479708	442628	208723	196985	538573
Technical and engineering services.....	20131	15980	1427452	1609554	6659270
Real estates and properties, housing mass production	7873542	4988741	4396724	899423	799133
Tiles and ceramics	152425	50875	111216	86416	354067
Cement, lime and gypsum.....	5466583	4129252	5067154	2569843	2431796
Other non-metallic products	419175	118308	180903	153536	847473
Investments	4114652	1343766	602060	765273	888621
Banks and credit institutes	2225335	3448425	2845764	4575330	35824651
Other financial intermediation	1876768	228231	268830	291849	771393
Transport, storage and communication	406309	261857	204285	8102	1244102
Telecommunications	x	x	x	17984531	81882577
Extraction of oil, gas and lateral services of exploration ...	x	x	x	x	4292176
Insurance and retirement fund excluding social security ...	x	x	x	x	4023613

Source: Tehran Stock Exchange.

12. 27. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF THE YEAR
(mln rials)

Description	Number	Member	Employees	Capital
<i>Registered cooperatives⁽¹⁾</i>				
1370.....	439	224887	927	344658
1375.....	804	304761	2600	4099793
1380.....	1646	455606	12457	5443928
1384.....	1978	505915	13763	6562980
1385.....	1981	505995	13786	6563079
1386.....	1985	506895	13805	6589430
1387.....	1995	508678	14061	6594858
1388.....	2016	510971	14362	6602243
<i>Cooperatives under establishments</i>				
1370.....	0	0	0	0
1375.....	7	1584	0	38
1380.....	6	696	29	379
1384.....	43	6748	129	2318
1385.....	44	6798	146	2393
1386.....	48	7698	165	28744
1387.....	55	9089	392	32960
1388.....	63	10001	637	36017
<i>Cooperatives in operation</i>				
1370.....	213	178226	801	349508
1375.....	462	241652	2308	4083431
1380.....	1065	374546	11331	5419732
1384.....	1285	415468	12233	6532544
1385.....	1286	415478	12239	6532557
1386.....	1286	415478	12239	6532557
1387.....	1289	415870	12268	6533770
1388.....	1302	417244	12327	6538097

**12. 27. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF
THE YEAR (continued)** (mln rials)

Description	Number	Member	Employees	Capital
East Azarbayejan	76	27828	234	25649
West Azarbayejan Ardebil	105	37884	625	216586
Ardebil	17	2469	23	1650
Esfahan	66	17084	220	1533291
Ilam	17	2140	60	1609
Bushehr	10	1356	19	1030
Tehran	253	111209	1374	1157681
Chaharmahal & Bakhtiari	37	4477	183	3820
South Khorasan	6	3461	41	1232
Khorasan-e-Razavi	77	48630	7313	1016670
North Khorasan	8	893	17	460
Khuzestan	27	7274	80	1248402
Zanjan	49	12368	95	43750
Semnan	29	5470	82	2182
Sistan & Baluchestan	14	1211	38	1177
Fars	76	11754	215	31390
Qazvin	26	11619	66	5694
Qom	19	7592	26	2524
Kordestan	66	10231	111	41439
Kerman	22	1047	102	3721
Kermanshah	44	15537	106	17944
Kohgiluyeh & Boyerahmad	6	320	7	720
Golestan	32	23233	301	13257
Gilan	39	5024	230	9935
Lorestan	16	3348	145	3019
Mazandaran	38	25484	281	24654
Markazi	34	3841	71	8244
Hormozgan	13	1524	52	1269
Hamedan	31	4923	42	22295
Yazd	49	8013	168	1096803

1. Including cooperatives in operation, out of operation and under establishment.

Source: Ministry of Cooperatives.