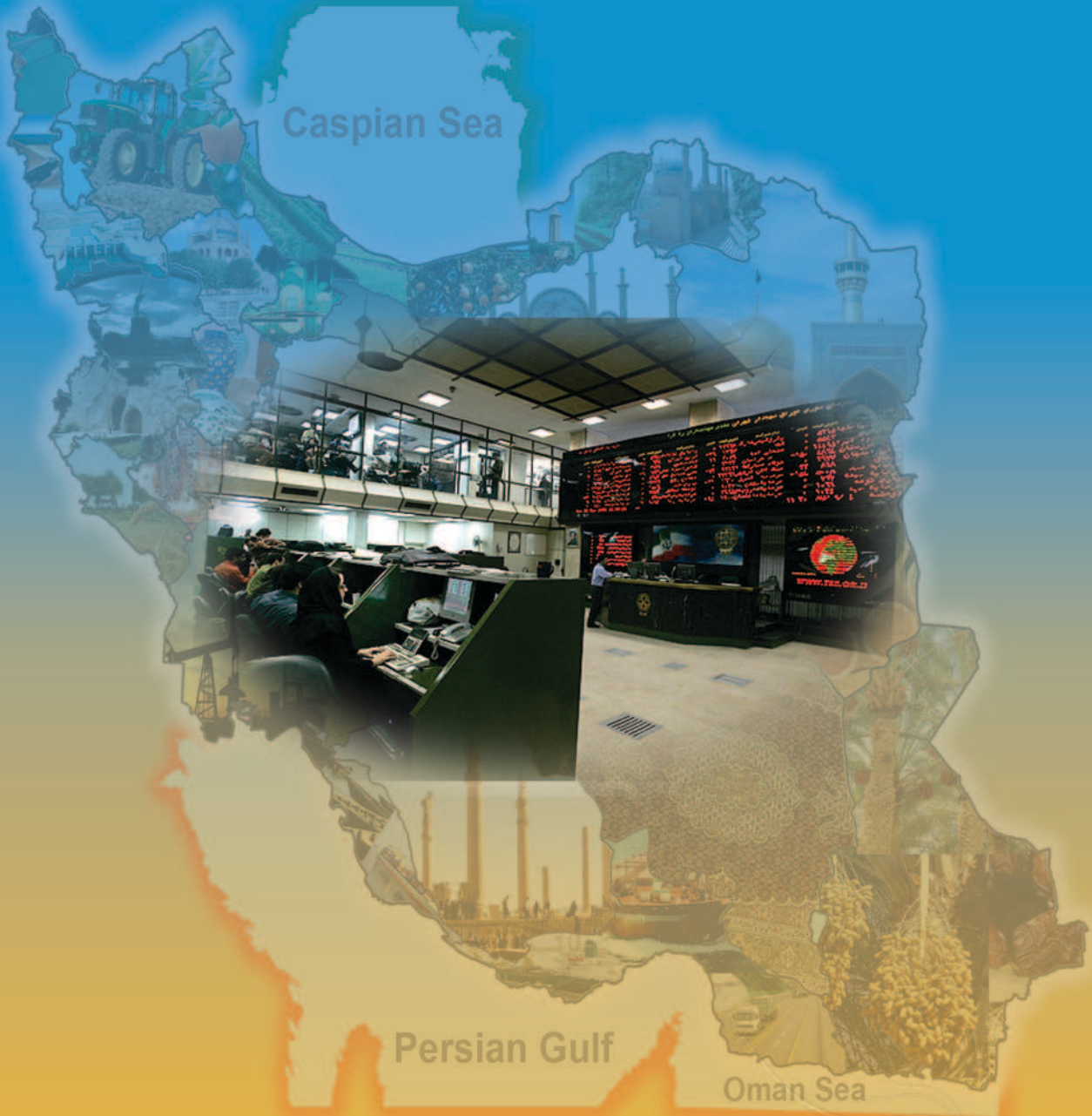


Financial Intermediation

12



Banks, credit institutions, insurance companies, Tehran Stock Exchange, Ghardh-al-hasana (interest-free) funds, retirement funds, and investment companies comprise the financial institutions of the country. A short history of statistical activities and data collection methods of these institutions is as follows:

Introduction

1. Monetary and banking statistics: monetary and banking data collection dates back to 1307, when the Bank Melli Iran (The National Bank of Iran) was founded. From 1314 the activity was enhanced by the establishment of the Statistical and Economic Researches Bureau in the Bank. The Central Bank of the I. R. of Iran took the responsibility over as it was founded in 1339.

At the time being, the Central Bank of the I.R. of Iran collects and releases the monetary and banking information based on the reports it regularly receives from the banks across the nation.

2. Insurance: Iran Insurance Co. Ltd. was established in 1314. Insurance data collection, however, was started in 1339 after the foundation of the Bureau of Statistics and Information of the company. The Bureau experienced reorganization in 1345 and resumed data collection with more improved facilities.

The Central Insurance of Iran, which was founded in 1350 to lead and supervise insurance activities, entrusted production and release of statistical information to its statistics bureau. At present, the insurance-related data are collected and disseminated by the Central Insurance of Iran through using the documents of different insurance companies.

3. Stock market: Tehran Stock Exchange Market has been in charge of collecting register data of securities exchanges since 1346.

4. Other financial activities: in addition to the above activities, some other activities are carried out by credit cooperatives to meet the financial needs of members. The data on such activities have been received and disseminated as register data from the Ministry of Cooperatives since 1370. Moreover, there are financial activities by Ghardh-al-hasana funds and some other credit institutions whose statistical data have not been collected so far in a comprehensive way.

Information and statistics appeared in this chapter includes: number of banking units, amount of their assets and liabilities, changes in the banks resources and uses, liquidity, non-public sector's cash assets, public and non-public sector's deposits with banks and their debts to the banks, the credits provided by banks to the non-public sector separately by economic sectors,

banks exchanged shares, status of participation papers issued, government bonds in stock, premiums received and claims paid in the insurance market of Iran, exchange of shares in the stock market, and specifications of the credit cooperatives.

Since 1381 figures relating to assets and liabilities of banking system have been revised on the basis of exchange rate unification by the Central Bank of the Islamic Republic of Iran.

Definitions and concepts

Banking operations: activities such as accepting deposits, granting banking facilities, dealing in bills and drafts (promissory notes), exchange transactions, operations related to bonds and securities, transfers within the country, as stipulated by law.

Banking unit: any branch, agency, or counter of a bank.

Banking system: the whole body of public and non-public banks as well as non-bank credit institutions and the Central Bank of the I. R. of Iran.

Specialized banks: banks engaged in certain economic activities that use their credits for special purposes. Banks of San'at va Ma'dan (Mining and Manufacturing Bank), Maskan (Bank of Housing), Keshavarzi (Agricultural Bank), and Towse-e-ye Saderat (Exports Development Bank) are specialized banks and the rest are commercial ones.

Commercial banks: banks whose credit activities are not restricted to certain economic areas.

Public sector: the government and affiliated corporations and institutions as well as municipalities.

Non-public sector: all private corporations and institutions beside the Islamic Revolution institutions and certain companies sponsored by the ministries.

Banking facilities extended to the public sector: facilities extended by the banking system to the

government and affiliated corporations and institutions as well as municipalities. Facilities may be in the form of granting direct credits or purchasing government securities (treasury bonds and securities).

Banking facilities extended to non-public sector: credits granted by the banking system to the private sector from the beginning of the year 1363 in the form of different Islamic contracts according to the act of usury - free banking operations and approved regulations. These contracts include legal partnership, civil partnership, installment sales, direct investment, Modharaba, Muzara'ah, Musaqat, Jo'ala, forward transactions, hire purchase, Ghardh-al-hasana, and debt purchase.

Legal partnership: to provide a part of the capital of a newly established company (Ltd.) or to purchase some shares of an existing ones.

Civil partnership: joining of the shares of several natural and legal persons in cash or in kind to form a joint venture to make profit, under a contract.

Installment sale: transferring the ownership of some visible item to another person at a certain price received wholly or partly by equal or unequal installments at certain due dates.

Direct investment: provision of funds for the implementation of manufacturing projects and profit-making development projects by the banking system without participation of any non-bank legal or natural persons.

Modharaba: a financing arrangement under which one party (owner) provides funds (cash) and the other party (agent) provides labour and expertise and does business and the two parties share in the profit.

Mozara'ah: a contract under which one party, the land owner (Zare) transfers a certain piece of land for a fixed term to the other party (agent) to be cultivated. The resulted benefit is divided between the two parties.

Musaqat: a financial arrangement between the owner of trees and the like and some agent. Each party would have a certain share of the products which may include fruits, leaves, flowers, and the like.

Jo'ala: under Jo'ala, one party, the employer (Ja'el) is committed to pay a certain amount of compensation (Ja'al) to another party, the agent, for a certain work, under a contract.

Forward transaction: forward cash purchase of various products at certain prices.

Hire purchase: a kind of leasing contract which stipulates that at the end of leasing time, the lessee would own the leased asset in case he has observed all conditions mentioned in the contract.

Ghardh-al-hasana: a financial arrangement in which the banks lend certain amounts to natural or legal persons according to the rules and regulations.

Debt purchase: purchase of time commercial bills, such as bills and promissory notes, at a price less than their actual value before their due dates.

Non-public sector deposits: funds deposited with the banks according to certain arrangements by natural or legal persons.

Public sector deposits: sum of funds deposited with the banking system by ministries, government agencies and corporations.

Administered funds: funds deposited with the banks for private uses according to a certain contract or law. The banks spend such funds on behalf of the depositors on cases agreed upon without supervision.

Legal deposits: a specified percentage of sight and non-sight deposits of the public with the banks which should be kept according to the law with the Central Bank of the I. R. of Iran.

Sight deposits: deposit against which the bank ought to pay the amount of checks on behalf of the depositor upon receipt of them. Sight

deposits are also called Ghardh-al-hasana current deposits.

Non-sight deposits: a part of liquidity with a low rate of liquidation comparing with money, comprising Ghardh-al-hasana savings deposits and term investment deposits.

Ghardh-al-hasana savings deposits: such deposits are not entitled to any interest; but, in order to attract and encourage depositors, the banks may give prizes in cash or kind through drawing lots.

Term investment deposits: short-term or long-term investment deposits for which the bank acts as depositor's agent and the interest gained from them is shared between the bank and the depositor according to the Islamic contracts.

Claims on the public sector: sum of the balances of loans granted by the banking system to ministries or government corporations according to special legal permits.

Claims on non-public sector: sum of the balances of loans and credits granted by the banks to the private sector.

Foreign assets of the banking system: including gold and foreign exchanges as support of Iran's stocks in international institutions as well as gold and free market foreign exchange.

Liquidity: private sector sight and non-sight deposits with the banks as well as notes and coins with the public.

Money: a part of liquidity with a high rate of liquidation which in Iran comprises the non-public sector sight deposits with banks and notes and coins with the public.

Quasi money: a portion of deposits of the private sector with the banks that are less liquid than the non-public sector sight deposits. Quasi money presently includes term investment deposits, Ghardh-al-hasana savings deposits, and other deposits.

Balance (outstanding) at the end of the year: the difference between payments and receipts of the year plus the stock at the beginning of the

year.

Bank resources: capital and liabilities of the bank.

Uses of the bank: all assets of the bank.

Blocked resources: a part of the banks' resources with the Central Bank which have been blocked due to enforcement of monetary policies (determining the proportion of legal deposits, selling bonds to the banks, etc.) and are not allowed to be used by banks.

Insurance: a contract under which one party guarantees to compensate or pay a certain amount to the other party in case of an accident or loss incurred for an agreed sum supplied by the latter. The guarantor is the insurer; other party of the guarantee is the insured person. The sum which is paid by insured person to the insurer is insurance premium and the object which is insured is called insurance subject.

Direct insurance premium: a sum directly paid by the insured to the insurer within the country.

Insurance premiums issued: amount of direct insurance premiums received in the insurance market of the country during the year concerned (according to the system based on fiscal year) excluding indirect insurance premiums obtained through reinsurance arrangements.

Insurance premium received: The difference between the insurance premium savings from the beginning and the end of the period with the insurance premiums of the same period.

Losses incurred: outstanding losses reserves at the beginning of the year - (losses paid at the same period + outstanding losses at the end of the year).

Claims paid: money paid by the insurer to the insured to compensate the losses incurred to the insured after occurrence of the accident.

Claims coefficient: ratio of claims paid to insurance premiums received (outstanding losses and premium savings are considered in its calculation).

Reinsurance: a contract under which an insurance company (transferor) cedes whole or some of its guarantees to other acceptor insurance companies (reinsurer) in case of payment of its insurance premium to those companies. The reinsurer will pay its share of the claim.

Fire insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the losses incurred to insured person's properties resulting from fire, explosion and lightning. In this type of insurance policy, other kinds of risks such as earthquake, flood, thunderstorm, water leaking, pipe bursting, glass breaking, theft by breaking the protections and plane crash on the properties and buildings can be covered by paying extra sum of insurance premium.

Cargo insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the losses incurred to insured person's properties during loading, transportation and unloading.

Accident insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the life damages caused by accident (death, impairment, and disability) to the insured person or the beneficiary. In this type of insurance, medical expenses and daily losses can be covered by mutual agreement and receiving extra insurance premium.

Car (body) insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the incurred losses to the insured vehicle resulting from theft, fire, explosion, car accident, crash, overturning and totally, car clash with any stable or moving object or clashing any other object with the insured car.

Third party insurance: within the regulations approved by insurance high council, the insurer guarantees to pay the life and financial losses incurred to the third party on the basis of terms

included in insurance policy, if it is recognized that the owner of insured vehicle is liable for the compensation of the losses resulting from car accidents.

Health insurance: within the regulations approved by insurance high council, the insurer guarantees to pay out the insured person's medical expenses as amount as written in the insurance policy. This type of insurance is issued in group or family in the country.

Ship insurance: within the insurance policy, the insurer guarantees the payment of indemnity for the damages caused on the ships body and equipment or its destruction which might result from the accidents such as collision, fire accident, sinking, stranding as well as rescue charges and owner's share from general damages as mentioned in the insurance policy.

Airplane insurance: within the insurance policy, the insurer guarantees the payment of indemnity for the damages caused on the plane or its destruction which might result from the accidents such as crashes, collision, fire accident and hijack, as mentioned in the insurance policy.

Engineering insurance: within the insurance policy, the insurer guarantees the payment of indemnity which might result from designing, manufacturing, installation and maintenance of structures and machinery resulting from engineering responsibility. This insurance covers the losses caused from the breakdown of the machinery.

Money insurance: within the insurance policy, the insurer guarantees to pay out the incurred losses caused by theft (armed) and accident (fire, explosion, flood, etc.) to the money existent in a safe (of banks, financial institutes, etc.) or on the way of transiting. Totally, scope of money insurance cover is divided into two sections :⁽¹⁾ Money in transit and⁽²⁾ Money whilst in a locked safe.

Civil responsibility Insurance: within the civil responsibility insurance policy, the insurer

guarantees to pay out the insured person, as the person responsible for the indemnity payment for damages he/she has caused to third persons unintentionally. Professional responsibility insurance (physicians, paramedics, lawyers...), transportation operators' responsibility insurance, employer's responsibility to workers, builders' responsibility insurance, public and recreation places (hotel, cinema, pool, park,...) responsibility insurance are among this insurance.

Credit insurance: this type of insurance is divided into two sections: domestic and goods export credit. Within the regulations approved by insurance high council, the domestic credit means customer's debt capacity which is offered to the clients by economic enterprises in lieu of providing goods and services and also by banks and credit and financial institutes with the central bank's permit as financial facilities; and the claims resulting from these activities will be exposed to the risk of payment default. According to regulations, domestic credit insurance contracts are concluded in group and just with legal persons provided that their economic activities guarantee the risk of default of the claims resulting of the credits granted to them. Paying the insured person's or beneficiary's claims in relation to selling exported goods in the form of Letter of Credit opening contracts(L/C) and cession of documents in lieu of payment (D/P) and documents in lieu of assurance (D/A) are the subjects of export credit insurance.

Life insurance a contract under which the insurer guarantees to pay a certain insurance sum (capital or pension) to the insured person or designated beneficiary by the insured person.

Other types of insurance: including insurances for oil exploration and discovery, health, honesty and fidelity, non-profit making, loans and credits, and properties against robber.

Stock exchange: a building or place where

bankers, brokers, and dealers of securities meet to exchange the securities to provide the financial resources required for manufacturing enterprises.

Corporations accepted: public joint stock companies which are accepted in the stock exchange organization, whose stocks are offered for sale to the public by the stock exchange mechanism.

Credit cooperatives: these cooperatives are responsible for meeting the financial requirements of their members by granting them a variety of loans. Included are employees' credit cooperatives, labourers' credit cooperatives, and open credit (other) cooperatives

Selected information

In the year 1389, liquidity (money and quasi money) was 2949 thousand billion rials which increased by 25.2 percent as compared to the previous year.

Over the same year, outstanding claims of the banking system on public sector were about 553 thousand billion rials, showing a rise of 51.8 percent in comparison with the year 1388.

Claims of banks and non-bank credit institutions on non-public sectors by type of facilities were 2929 thousand billion rials which increased by 37.0 percent as compared to the previous year.

Non-public sector deposits with the banking system outstanding in 1389 were about 2724 thousand billion rials which rose by 25.9 percent as compared to the previous year.

Share of non-public economic sectors out of the changes in facilities extended by banks was 6.2 percent for agriculture, 21.6 percent for construction and housing, 37.5 percent for manufacturing and mining, and 34.6 percent for services, showing a drop of 0.6 and 2.1, and a rise of 4.1 and 4.0 percent respectively over the year 1388.

In 1389, value of sold participation papers was about 157 thousand billion rials, indicating a drop of 91.1 percent compared to the previous year.

In 1389, premiums received in the insurance market of the country were 52 thousand billion rials which increased 26.5 percent compared to the previous year. Moreover, claims paid in the insurance market were about 78.5 percent showing an increase of 3.0 percent in contrast to the last year.

Over the same year, value of the shares transacted of the eligible companies on Tehran Stock Exchange was about 218 thousand billion rials which increased by 18.4 percent compared to the previous year.

12. 1. BANKING UNITS AND SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF BANKING SYSTEM⁽¹⁾ OUTSTANDING AT THE END OF THE YEAR (bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
Banking units	9935	13542	16476	17904	000	18874	18544	19545
Assets	57494.1	302533.6	702351.1	3682021.3	4848676.6	⁽²⁾ 5392870.2	6092926.4	8167013.6
Foreign assets	1625.7	27969.6	44397.9	928552.5	1184385.1	⁽²⁾ 1216237	1331223.8	1682556.1
Claims on public sector ⁽³⁾	17663.9	65916.0	138457.2	256219.8	280636.7	291539.4	364633.9	553403.5
Claims on non-public sector	18297.3	61439.0	242542.6	1226201.0	1663725.7	1866550.9	2137363.8	2929224.5
Customers' undertakings re: letters of credit, guarantees and acceptances.....	3878.3	57720.6	69164.5	599812.1	767501.1	810382.2	921688.9	1205777.3
Others	16028.9	89488.4	207788.9	671235.9	952428.0	⁽²⁾ 1208160.7	1338016.0	1796052.2
Liabilities	57494.1	302533.6	702351.1	3682021.3	4848676.6	⁽²⁾ 5392870.2	6092926.4	8167013.6
Liquidity	28628.4	116552.6	320957.2	1284199.4	1640293.0	1901366.0	2355889.1	2948874.2
Deposits and loans of public sector	3417.3	12848.2	37969.7	220621.4	265256.0	335620.6	300025.1	362870.4
Capital account	690.1	5677.8	17522.3	⁽²⁾ 173603.7	209138.9	⁽²⁾ 252251.8	263105.0	340295.7
Foreign loans and credits and foreign exchange deposits	442.7	9740.6	34322.8	503521.7	713605.6	⁽²⁾ 611986.1	606006.0	996839
Import order registration deposits of non-public sector	27.3	2.5	2.0	2.0	2.0	2.0	2.0	2
Advance payments on letters of credit by public sector.....	459.8	9225.6	3021.9	1194.2	549.8	662.7	578.0	366.2
Contingent liabilities re: letters of credit, guarantees and acceptances.....	3878.3	57720.6	69164.5	599812.1	767501.1	810382.2	921688.9	1205777.3
Others	19950.2	90765.7	219390.7	⁽²⁾ 899066.8	1252330.2	⁽²⁾ 1480598.8	1645632.3	2311988.8

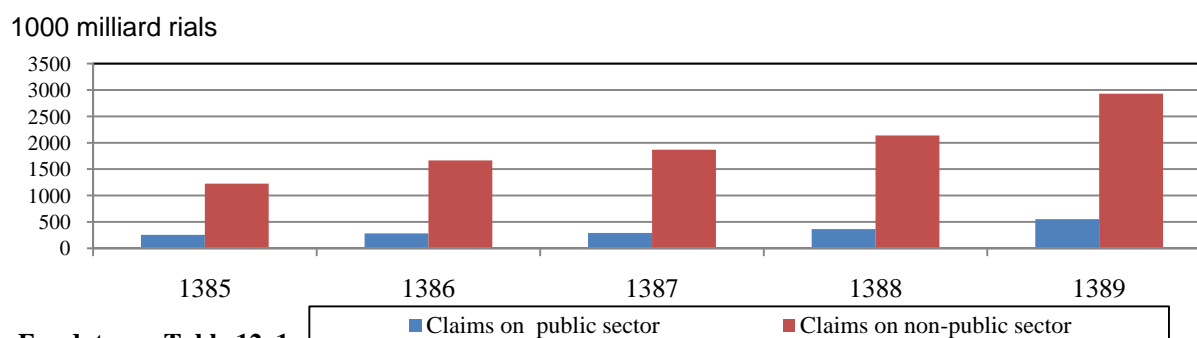
1. Excluding branches of commercial banks abroad as of 1380. As of Esfand 1388, four banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Revised figures.

3. Including public sector participation papers.

Source: Central Bank of the Islamic Republic of Iran.

12. 1. MAIN ITEMS OF ASSETS OF BANKING SYSTEM AT THE END OF THE YEAR



**12. 2. SUMMARY OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC
REPUBLIC OF IRAN OUTSTANDING AT THE END OF THE YEAR (bln rials)**

Description	1370	1375	1380	1385	1386	1387	1388	1389
Assets	18806.6	108131.5	180729.0	780134.4	1041356.4	⁽²⁾ 1178933.8	1095487.6	1461215.1
Foreign assets	1373.6	19629.6	31809.5	563869.5	747284.2	⁽²⁾ 778560.1	764435.5	842977.5
Notes and coins in till.....	44.7	31.9	254.9	619.9	1200.5	994.5	7349.5	44789.4
Claims on public sector	15388.4	51906.6	82357.7	131432.2	131759.9	130259.3	134959.0	222644.2
Claims on banks	1316.6	10190.0	12076.7	54887.3	137694	⁽²⁾ 239696.4	168932.7	329725.6
Customers' undertakings re: letters of credit, guarantees and acceptances	561.6	20287.2	4372.4	19402.5	12757	17984.6	10572.8	11829
Others	121.7	6086.2	49857.8	9923.0	10660.8	11438.9	9238.1	9249.4
Liabilities	18806.6	108131.5	180729.0	780134.4	1041356.4	1178933.7	1095487.6	1461215.1
1. Notes and coins in circulation.....	5008.6	14260.8	31790.1	68109.0	89247.5	207346.7	238403.2	331387.2
1.1. With the public	4579.9	13216.1	29188.7	61451.6	79909.2	157764.2	192313.9	000
1.2. With banks	384.0	1012.8	2346.5	6037.5	8137.8	48588.0	38739.8	000
1.3. With the Central Bank...	44.7	31.9	254.9	619.9	1200.5	994.5	7349.5	000
2. Deposits of banks and credit institutions ⁽¹⁾	7354.0	33114.3	65649.6	212486.0	277452	⁽²⁾ 333053.7	372730.5	399800.3
3. Public sector deposits	3126.2	12567.0	34132.3	149866.1	176674.3	240210.3	183360.9	236517.7
4. Capital account ⁽³⁾	258.0	420.6	683.3	⁽²⁾ 13692.7	19436.5	⁽²⁾ 27029.2	34554.6	45548
5. Foreign exchange liabilities ⁽²⁾	237.2	4369.2	20068.7	192674.1	308654	⁽²⁾ 215896.4	109135.4	227494
6. Import order registration deposits of non-public sector	27.3	2.5	2.0	2.0	2	2.0	2.0	2
7. Advance payments on letters of credit by the public sector	459.8	9225.6	3021.9	1194.2	549.8	662.7	578.0	366.2
8. Contingent liabilities re: letters of credit, guarantees and acceptances	561.6	20287.2	4372.4	19402.5	12757	17984.6	10572.8	11829
9. Others	1773.9	13884.3	21008.7	⁽²⁾ 122707.8	156583.3	⁽²⁾ 136748.2	146150.2	208270.7

1. Including banks' special term- deposits as of esfand1385, it includes banks foreign exchange sight deposits with the C.B.I.

2. Revised figures.

3. Including precautionary and legal reserve.

Source: Central Bank of the Islamic Republic of Iran.

12. 3. SUMMARY OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS⁽¹⁾ OUTSTANDING AT THE END OF THE YEAR (bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
Assets	33228.9	173788.0	421103.5	2093785.8	2658731.4	2772230.5	1199747.1	1468542.6
Foreign assets (gold and foreign exchange).....	248.2	8084.8	10593.2	305021.5	346677.8	324987.6	103323.2	143427.7
Notes and coins	371.5	930.9	2023.5	4442.5	6219.3	39890.0	18288.9	28922.2
Deposits with the Central Bank ⁽²⁾	7187.7	32353.8	60773.1	165330.6	⁽³⁾ 184353.1	⁽³⁾ 244666.9	109539.7	91888.7
Claims on public sector ⁽⁴⁾	2210.2	13843.6	53505.3	109098.4	138220.8	138725.4	81561.1	105827.7
Claims on non-public sector	13598.9	46202.0	168932.7	775113.0	1061536.0	1120155.9	519069.2	635935.7
Customers' undertakings re: letters of credit, guarantees and acceptances.....	3277.4	36806.4	58354.7	466065.5	582793.1	572780.2	171087.1	223819.9
Others	6335.0	35566.5	66921.0	268714.3	⁽³⁾338931.3	⁽³⁾331024.5	196877.9	238720.7
Liabilities	33228.9	173788.0	421103.5	2093785.8	2658731.4	2772230.5	1199747.1	1468542.6
Deposits of non-public sector	22917.5	96938.2	255092.3	850729.2	1062801.6	1117431.5	536974.1	644975
Claims of the Central Bank.....	1203.4	7677.5	10116.8	37271.6	⁽³⁾ 83479.6	⁽³⁾ 157971.4	52453.9	88994.2
Deposits and loans of public sector	135.9	101.0	3725.1	52209.0	63712.9	68625.7	37879.8	44229.9
Capital account	22.4	3326.7	9492.5	108270.7	105673	99467.0	43461.5	39357.7
Foreign exchange loans and deposits	204.6	5240.3	13392.0	274342.2	342044.2	315838.8	85737.3	126093.8
Contingent liabilities re: letters of credit, guarantees and acceptances.....	3277.4	36806.4	58354.7	466065.5	582793.1	572780.2	171087.1	223819.9
Others.....	5467.7	23697.9	70930.1	304897.6	⁽³⁾ 418227	⁽³⁾ 440115.9	272153.4	301072.1

1. Excluding branches of commercial banks abroad as of 1380. As of Esfand 1388, four banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Including banks' special term- deposits, and as of Esfand 1385, it includes foreign exchange sight deposits of banks with the C.B.I.

3. Revised figures.

4. Including public sector participation paper

Source: Central Bank of I. R. Iran.

12. 4. SUMMARY OF ASSETS AND LIABILITIES OF SPECIALIZED BANKS⁽¹⁾ OUTSTANDING AT THE END OF THE YEAR (bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
Assets	5458.6	20614.1	97530.7	476990.2	669268.5	761336.7	931386.3	1479847.9
Foreign assets (gold and foreign exchange)	3.9	255.2	1971.1	44726.6	67254.1	84842.2	101585.7	153932.4
Notes and coins	12.5	81.9	310.6	673.9	870.1	3316.0	3703.6	5901.4
Deposits with the Central Bank ⁽²⁾	166.3	760.5	4677.4	14590.0	⁽³⁾ 43317.6	⁽³⁾ 19063.4	36560.5	38039.2
Claims on public sector ⁽⁴⁾	65.3	165.8	1797.5	6643.1	9637.0	18050.1	23384.4	49260.4
Claims on non-public sector	4698.4	15237.0	72513.3	281621.6	345364.4	399368.1	503405.7	849709.5
Customers' undertakings re: letters of credit, guarantees and acceptances	39.3	627.0	6026.4	58053.1	104341.0	123376.6	148069.1	219495
Others	472.9	3486.7	10234.4	70681.9	⁽³⁾98484.3	⁽³⁾113320.3	114677.3	163510
Liabilities	5458.6	20614.1	97530.7	476990.2	669268.5	761336.7	931386.3	1479847.9
Deposits of non-public sector	1131.0	6398.3	34767.3	180656.1	201736.9	211768.8	276103.6	341378.5
Claims of the Central Bank	113.2	2512.5	1959.9	17615.7	⁽³⁾ 52390.7	74810.5	84585.7	216222
Deposits and loans of public sector	155.2	180.2	112.3	18546.3	24868.8	26751.9	29961.1	35036.8
Capital account	409.7	1930.5	7040.1	31820.8	59989.1	77304.4	81793.7	96634.1
Foreign exchange loans and deposits	0.9	131.1	855.0	21032.5	30849.3	36252.8	51802.3	104719.3
Contingent liabilities re: letters of credit, guarantees and acceptances.....	39.3	627.0	6026.4	58053.1	104341.0	123376.6	148069.1	219495
Others	3609.3	8834.5	46769.8	149265.7	⁽³⁾195092.7	211071.7	259070.8	466362.2

1. As of Esfand 1387, it includes Gharz-al-hasaneh Mehr Iran Bank.

2. Including banks' special term- deposits as of Esfand 1385, it includes banks' foreign exchange sight deposits with the C.B.I.

3. Revised figures.

4. Including public sector participation papers as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

12. 5. ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS OUTSTANDING AT THE END OF THE YEAR⁽¹⁾ (bln rials)

Description	1380	1385	1386	1387	1388	1389
Assets	2987.9	331110.9	479320.3	680369.2	2866305.4	3757408
Foreign assets (gold and foreign exchange)....	24.1	14934.9	23169.0	27847.1	361879.4	542218.5
Notes and coins	12.4	921.1	1048.4	5382.0	16747.3	26618.9
Deposits with the Central Bank ⁽²⁾	199.1	32565.4	⁽³⁾ 49781.3	⁽³⁾ 69323.4	226630.3	269872.4
Claims on public sector ⁽⁴⁾	796.7	9046.1	1019.0	4504.6	124729.4	175671.2
Claims on non-public sector	1096.6	169466.4	256825.3	347026.9	1114888.9	1443579.3
Customers' undertakings re: letters of credit, guarantees and acceptances.....	411.0	56291.0	67610.0	96240.8	591959.9	750633.4
Others	448.0	47886.0	⁽³⁾79867.3	⁽³⁾130044.4	429470.2	548814.3
Liabilities	2987.8	331110.9	479320.3	680369.2	2866305.4	3757408
Deposits of non-public sector ⁽⁵⁾	1908.9	191362.5	295845.3	414401.5	1350497.5	1737365.4
Claims of the Central Bank.....	0.0	0.0	⁽³⁾ 1823.7	6914.5	31893.1	24509.4
Deposits and funds of public sector	0.0	0.0	0.0	32.7	48823.3	47086
Capital account	306.4	19819.5	24040.3	48451.2	103295.2	158755.9
Foreign exchange loans and deposits.....	7.1	15472.9	32058.1	43998.1	359331	538531.9
Contingent liabilities re: letters of credit, guarantees and acceptances.....	411.0	56291.0	67610.0	96240.8	591959.9	750633.4
Others.....	354.4	48165.0	⁽³⁾ 57942.9	70330.4	380505.4	500526

1. Including private banks of Karafarin, Saman Eqtesad-e-Novin, Parsian, Sarmayeh, Sina (as of Shahrivar 1385) and Tose'e Non-bank Credit Institution. Moreover, as of Esfand 1388, Banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Including banks' special term- deposits as of Esfand 1385, it includes banks' foreign exchange sight deposits with the C.B.I.

3. Revised figures.

4. Including public sector participation papers.

5. Only includes miscellaneous creditors in credit institutions.

Source: Central Bank of the Islamic Republic of Iran.

**12. 6. CHANGE IN BALANCE OF RESOURCES AND USES OF COMMERCIAL BANKS
FUNDS OUTSTANDING AT THE END OF THE YEAR (bln rials)**

Description	1384	1385	1386	1387	1388 ⁽¹⁾	1389
<i>Non-public sector deposits</i>	132192.3	215839.2	000	54629.9	-580457.4	108000.9
Sight-deposits.....	54949.3	71237.7	000	-88612.5	-183641	27401.6
Non-sight deposits.....	77243	144601.5	000	143242.4	-396816.4	80599.3
<i>Blocked resources</i>	22272.2	38647.3	000	12269.3	-110020.9	23736.1
Notes & coins.....	1004.9	556.9	000	33670.7	-21601.1	10633.3
Legal deposits.....	21267.3	38090.4	000	-21401.4	-88419.8	13102.8
Government bonds	0	0	000	0	0	0
<i>Free resources available from non-public</i>	109920.1	177191.9	000	42360.6	-470436.5	84264.8
Other resources	58084.5	48112.5	000	-1293.2	-86751.4	2246.3
Capital account	44123.1	33538.5	000	-62.6	-56005.5	-4103.8
Deposits and funds of public sector	13961.4	14574	000	4912.8	-30745.9	6350.1
<i>Total free resources</i>	168004.6	225304.4	000	41067.4	-557187.9	86511.1
Uses.....	131537.8	200875.5	000	61659.6	-568813.6	114163.3
Claims on non-public sector ⁽²⁾	116382.6	199781.6	000	59861.4	-542539.4	95426.2
Claims on public sector.....	15155.2	1093.9	000	1798.2	-26274.2	18737.1
<i>Change in deficit or surplus</i>	36466.8	24428.9	000	-20592.2	11625.7	-27652.2

1. As of Esfand 1388, Banks such as Saderat, Mellat, Tejarat and Refah were classified as private banks.

2. Excluding profits and revenue of coming years and excluding participation papers.

Source: Central Bank of the Islamic Republic of Iran.

12. 7. CHANGE IN BALANCE OF RESOURCES AND USES OF SPECIALIZED BANKS FUNDS OUTSTANDING AT THE END OF THE YEAR (bln rials)

Description	1384	1385	1386	1387 ⁽¹⁾	1388	1389
Non-public sector deposits	13306.4	15171.2	000	10031.9	64334.8	65274.9
Sight-deposits	3343.2	2301.2	000	-2926.6	1779.4	26188
Non-sight deposits	9963.2	12870	000	12958.5	62555.4	39086.9
Blocked resources	1301.2	1410.5	000	159.1	6653.3	6018.9
Notes & coins	11.5	133.3	000	2445.9	387.6	2197.8
Legal deposits	000	000	000	2445.9	387.6	2197.8
Government bonds	0	0	000	0	0	0
Free resources available from non-public	12005.2	13760.7	000	9872.8	57681.5	59256
Capital account	644.6	2047.2	000	17315.3	4489.3	14840.4
Claims of the Central Bank	2101.9	296.4	000	22419.8	9775.2	131636.3
Claims of the Other Bank	7764	4472.6	000	1264.2	-2090.5	-4046.0
Foreign liabilities	2468.2	1359.3	000	5403.5	15549.5	52917.7
Deposits and funds of public sector ...	1468.8	1984.3	000	1883.1	3209.2	5057.7
Other funds	-8285.2	-5348.6	000	48285.9	30932.7	200423.4
Total free credit resources	18259.5	18571.9	000	43950.4	95152.9	340507.6
Claims on non-public sector ⁽²⁾	16384.5	18469.5	000	42979.1	91708.8	325142.5
Claims on public sector ⁽³⁾	1875	102.4	000	971.3	3444.9	15365.1
Change in deficit or surplus	000	000	000	8379	-22088.2	-133745.2

1. As of Esfand 1387, it includes Gharz-al-hasaneh Mehr Iran Bank

2. Excluding profits and revenue of coming years.

3. Excluding participation papers.

Source: Central Bank of the Islamic Republic of Iran.

12. 8. PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM OUTSTANDING AT THE END OF THE YEAR (bln rials)

Year	Total deposits			Government			Government corporations and institutions		
	Total	Central Bank	Other banks	Total	Central Bank	Other banks	Total	Central Bank	Other banks
1370.....	3417.3	3126.2	291.1	2814.9	2523.8	291.1	602.4	602.4	0.0
1375.....	12848.2	12567.0	281.2	10485.9	10204.7	281.2	2362.3	2362.3	0.0
1380.....	37969.7	34132.3	3837.4	33904.6	30067.2	3837.4	4065.1	4065.1	0.0
1385.....	220621.4	149866.1	70755.3	208532.4	137777.1	70755.3	12089.0	12089.0	0.0
1386.....	265256.0	176674.3	88581.7	247774.9	159193.2	88581.7	17481.1	17481.1	0.0
1387.....	335620.6	240210.3	95410.3	319542.4	224132.1	95410.3	16078.2	16078.2	0.0
1388.....	300025.1	183360.9	116664.2	283130.4	166466.2	116664.2	16894.7	16894.7	0
1389.....	362870.4	236517.7	126352.7	349042.4	222689.7	126352.7	13828	13828	0

Source: Central Bank of the Islamic Republic of Iran.

**12. 9. NON-PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM⁽¹⁾ OUTSTANDING
AT THE END OF THE YEAR (bln rials)**

Description	1370	1375	1380	1385	1386	1387	1388	1389
Total deposits	24048.5	103336.5	291768.5	1222747.8	1560383.8	1743601.8	2163575.2	2723718.9
Commercial banks	22917.5	96938.2	255092.4	850729.2	1062801.6	1117431.5	536974.1	644975
Specialized banks.....	1131	6398.3	34767.2	180656.1	201736.9	211768.8	276103.6	341378.5
Non-bank credit institutions	×	×	1908.9	191362.5	295845.3	414401.5	1350497.5	1737365.4
Sight deposits	9060.9	43055.8	113768.0	353093.3	455798.1	367718.3	409383.1	533561.3
Commercial banks.....	8614.8	40439.4	106111.0	313771.4	402584.4	313971.9	130330.9	157732.5
Specialized banks	446.1	2616.4	7649.1	27947.7	33937.1	31010.5	32789.9	58977.9
Non-bank credit institutions	×	×	7.9	11374.2	19276.6	22735.9	246262.3	316850.9
Non-sight deposits	14987.6	60280.7	178000.5	869654.5	1104585.7	1375883.5	1754192.1	2190157.6
Commercial banks.....	14302.7	56498.8	148981.4	536957.8	660217.2	803459.6	406643.2	487242.5
Specialized banks.....	684.9	3781.9	27118.2	152708.4	167799.8	180758.3	243313.7	282400.6
Non-bank credit institutions	×	×	1901.0	179988.3	276568.7	391665.6	1104235.0	1420514.5

1. Excluding branches of commercial banks abroad as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

**12. 10. BANKS AND NON-BANK CREDIT INSTITUTIONS DEPOSITS WITH THE
CENTRAL BANK OUTSTANDING AT THE END OF THE YEAR (bln rials)**

Description	1370	1375	1380	1385	1386	1387 ⁽¹⁾	1388 ⁽¹⁾	1389
1. Total deposits	7354	33114.3	65649.6	212486.0	277452.0	333053.7	372730.5	399800.3
Commercial banks.....	7187.7	32353.8	60773.1	165330.6	184353.1	244666.9	109539.7	9188807
Specialized banks	166.3	760.5	4677.4	14590.0	43317.6	19063.4	36560.5	38039.2
Non-bank credit institutions...	×	×	199.1	32565.4	49781.3	69323.4	226630.3	269872.4
1. 1. Legal deposits.....	7076.9	31755.8	50842.6	184827.7	235840.6	225227.9	243141.4	289164.6
Commercial banks.....	6973.5	⁽²⁾ 31392.2	⁽²⁾ 47983.7	139253.8	170310.2	148908.8	60489.0	73591.8
Specialized banks	103.4	363.6	2665.7	13887.0	16456.5	14169.7	20435.4	24256.5
Non-bank credit institutions...	×	×	193.2	31686.9	49073.9	62149.4	162217.0	191316.3
1. 2. Sight and term investment deposits	277.1	1358.5	14807.0	27658.3	41611.4	107825.8	129589.1	110635.7
Commercial banks	214.2	961.6	12789.4	26076.8	14042.9	95758.1	49050.7	18296.9
Specialized banks	62.9	396.9	2011.7	703	26861.1	4893.7	16125.1	13782.7
Non-bank credit institutions...	×	×	5.9	878.5	707.4	7174.0	64413.3	78556.1

1. Revised figures.

2. Including adjustments made in advance payments on letters of credit.

Source: Central Bank of the Islamic Republic of Iran.

12. 11. LIQUIDITY⁽¹⁾ AT THE END OF THE YEAR (bln rials)

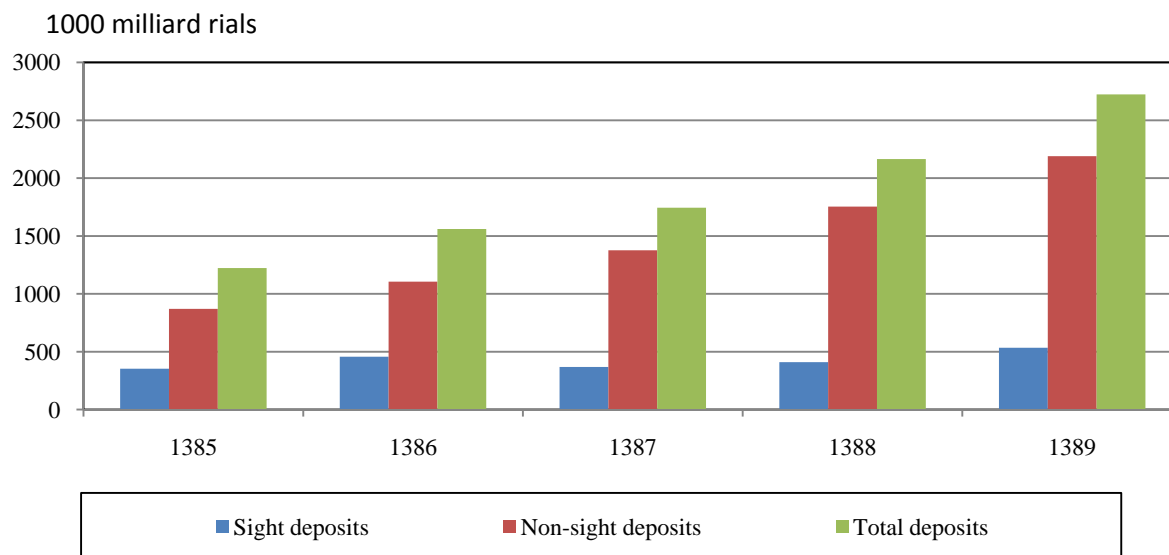
Description	1370	1375	1380	1385	1386	1387	1388	1389
Liquidity	28628.4	116552.6	320957.3	1284199.4	1640293.0	1901366.0	2355889.1	2948874.2
Money	13640.8	56271.8	142956.7	414544.9	535707.3	525482.5	601697	758716.6
Notes and coins with the public	4579.9	13216.0	29188.7	61451.6	79909.2	157764.2	192313.9	225155.3
Sight deposits of non-public sector	9060.9	43055.8	113768.0	353093.3	455798.1	367718.3	409383.1	533561.3
Quasi money	14987.6	60280.7	178000.6	869654.5	1104585.7	1375883.5	1754192.1	2190157.6
Ghardh-al-hasana savings account deposits	1868.6	6039.1	29847.5	133522.4	152305.0	153946.7	180114.3	239057.4
Term investment deposits	11739.6	35847.1	141066.5	707100.5	915984.5	1177644.1	1522321.8	1886708.3
Short-term	6809.9	19051.1	66983.0	353666.8	495608.7	567458.6	673365.3	770309.3
Long-term	4929.7	16796.0	74083.5	353433.7	420375.8	610185.5	848956.5	1116399
Miscellaneous deposits ⁽²⁾	1379.4	18394.5	7086.6	29031.6	36296.2	44292.7	51756	64373.9

1. Including non-bank credit institutions as of 1380.

2. Including L .C. advance payments, guarantees' deposits, advance payments for transaction, retirement and saving funds of banks' employees.

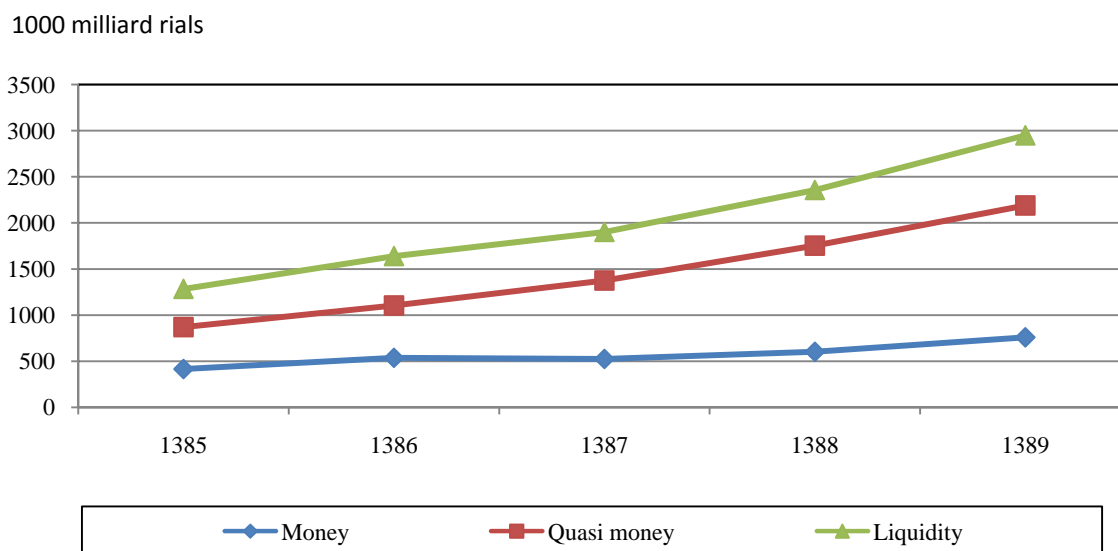
Source: Central Bank of the Islamic Republic of Iran.

12. 2. NON-PUBLIC SECTOR DEPOSITS WITH THE BANKING SYSTEM AT THE END OF THE YEAR



For data see Table 12. 9.

12. 3. LIQUIDITY AT THE END OF THE YEAR



For data see Table 12. 11.

12. 12. CLAIMS OF BANKS⁽¹⁾ ON THE PUBLIC SECTOR OUTSTANDING AT THE END OF THE YEAR (bln rials)

Year	Total liabilities			Government			Government corporations and institutions		
	Total	Central Bank	Other banks and non-bank credit institutions	Total	Central Bank	Other banks and non-bank credit institutions	Total	Central Bank	Other banks and non-bank credit institutions
1370.....	17663.9	15388.4	2275.5	15052.9	13730.4	1322.5	2611.0	1658.0	953.0
1375.....	65916.0	51906.6	14009.4	42736.4	40911.8	1824.6	23179.6	10994.8	12184.8
1380.....	138457.2	82357.7	56099.5	72189.8	64636.3	7553.5	66267.4	17721.4	48546.0
1385.....	256219.8	131432.2	124787.6	160269.3	104094.8	56174.5	95950.5	27337.4	68613.1
1386.....	280636.5	131759.9	148876.8	188723.6	97842.0	90881.6	91913.1	33917.9	57995.2
1387.....	291539.4	130259.3	161280.1	206925.9	91423.4	115502.5	84613.5	38835.9	45777.6
1388.....	364633.9	134959.0	229674.9	284906.4	92227.5	192678.9	79727.5	42731.5	36996.0
1389.....	553403.5	222644.2	330759.3	468928.8	173032.2	295896.6	84474.7	49612.0	34862.7

1. Including non-bank credit institutions as of 1380.

Source: Central Bank of the Islamic Republic of Iran.

**12. 13. CLAIMS OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC
SECTOR BY TYPE OF FACILITIES OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾**
(bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
1. Banks and non-bank credit institutions	18297.3	61439.0	242542.6	1226201.0	1663725.7	1866550.9	2137363.8	2929224.5
Facilities extended ⁽²⁾	15428.2	54213.8	231353.8	000	1579009.7	000	000	2856676.3
Direct investment and legal partnership	996.8	3799.3	6096.1	000	36714.3	000	000	64284.5
Loans and credits extended ⁽³⁾	1872.3	3425.9	5092.7	000	48001.7	000	000	8263.7
1. 1. Commercial banks.....	13598.9	46202.0	168932.7	775113.0	1061536	1120155.9	519069.2	635935.7
Facilities extended ⁽²⁾	11956.6	40107.4	159108	000	995372.3	000	000	618118.4
Direct investment and legal partnership	349.2	2981	5102.9	000	27500.9	000	000	17079.6
Loans and credits extended ⁽³⁾	1293.1	3113.6	4721.8	000	38662.8	000	000	737.7
1. 2. Specialized banks.....	4698.4	15237.0	72513.3	281621.6	345364.4	399368.1	503405.7	849709.5
Facilities extended ⁽²⁾	3471.6	14106.4	71174.8	000	339855.4	000	000	842839.3
Direct investment and legal partnership	647.6	818.3	971.1	000	3826.1	000	000	6809.3
Loans and credits extended ⁽³⁾	579.2	312.3	367.4	000	1682.9	000	000	60.9
1. 3. Non-bank credit institutions.....	×	×	1096.6	169466.4	256825.3	347026.9	1114888.9	1443579.3
Facilities extended ⁽²⁾	×	×	1071.0	000	243782	000	000	1395718.6
Direct investment and legal partnership.....	×	×	22.1	000	5387.3	000	000	60746.3
Loans and credits extended ⁽³⁾	×	×	3.5	000	7656	000	000	7724.9

1. Including profits and revenues of coming years.

2. Referring to facilities extended by banks based upon the Usury-free Banking Law (excluding direct investment and legal partnership), debt purchase and property transactions.

3. Including former housing loans, customers' indebtedness for letters of credits, paid guarantee, customers' indebtedness for exchange rate differential, participation papers, former claims and protested promissory notes.

Source: Central Bank of the Islamic Republic of Iran.

12. 14. BANKS AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS OUTSTANDING AT THE END OF THE YEAR⁽¹⁾
(bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
<i>Banks and non-bank credit institutions.....</i>	16425.0	58013.1	237450.2	1179722.5	1615791.2	1813250.1	2103916.1	2903482.3
Installment sale.....	7668.3	25168.5	148370.3	568070.0	784475.7	817676.5	771734.1	902270.2
Modharaba.....	1581.9	3912.6	13095.9	90626.9	144801.5	122452.1	107095.2	126724.2
Civil partnership.....	2900.7	11385.0	20394.5	176432.4	258315.8	306311.0	577635.8	1092262.6
Ghardh-al-hasana (interest-free loan)	682.0	2603.3	10643.8	40789.0	51012.6	63690.0	92813.3	119575.5
Hire purchase	⁽²⁾ 232.2	624.0	1580.1	34806.4	29431.8	26162.8	21482.1	22602.2
Forward transactions	809.0	2878.7	17755.6	57189.1	63264.1	56901.1	27052.5	21700.4
Legal partnership	785.0	2184.5	3867.6	21396.0	22533.3	27921.3	32211.7	44811.1
Direct investment.....	211.8	1614.8	2228.5	11483.0	14181.0	13122.7	14883.3	19473.4
Joala	1142.9	3836.0	3748.7	59639.9	70377.5	78225.5	74993.8	131729.3
Debt purchase	⁽²⁾ 16.6	10.3	19.9	2001.0	0.0	0.0	0.0	0.0
Other facilities ⁽³⁾	394.6	3795.4	15745.2	117288.8	177397.9	300787.1	384014.3	422333.4
<i>Commercial banks</i>	12305.8	43088.4	164210.9	737336.6	1022935.1	1082135.6	511823.3	629914.6
Installment sale	6078.6	18524.9	94962.4	350191.8	517800.4	509435.8	180247.2	207381.3
Modharaba	1472.6	3319.1	11230.6	59425.2	72675.3	55044.8	31188.5	34644.4
Civil partnership	2031.7	7090.5	15264.5	90546.0	120583.8	130502.0	76874.5	116433.1
Ghardh-al-hasana(interest-free loan)	453.5	2192.1	9517.8	33938.8	42045.7	52002.5	30296.5	38946.3
Hire purchase.....	⁽²⁾ 143	498.4	1087.5	8106.1	9253.3	9957.1	1861.2	6492.6
Forward transactions	707.9	2497.8	14638.3	49872.2	56285.0	48947.2	13187.9	14271.6
Legal partnership	255.6	1730.1	3145.2	12789.5	14106.5	17636.1	11363.7	11451.5
Direct investment.....	93.6	1250.9	1957.7	9565.0	13394.4	9717.7	5711.5	5628.1
Joala	855.7	3496.7	3390.6	45288.4	58975.0	65407.1	38196.5	61385.0
Debt purchase	⁽²⁾ 16.6	10.3	15.8	234.1	0.0	0.0	0.0	0.0
Other facilities ⁽³⁾	197.0	2477.6	9000.5	77379.5	117815.7	183485.3	122895.8	133280.7
<i>Specialized banks</i>	4119.2	14924.7	72146.0	278439.8	343681.4	397210.2	500976.1	852286.3
Installment sale	1589.7	6643.6	52930.5	183087.7	239737.3	282930.4	325848.8	402214.2
Modharaba	109.3	593.5	1776.4	2591.2	2471.3	2467.2	2947.4	7608.1
Civil partnership	869.0	4294.5	5088.8	36467.7	41564.0	42993.5	86776.8	333425.2

12. 14. BANKS AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS OUTSTANDING AT THE END OF THE YEAR ⁽¹⁾ (continued)

(bln rials)

Description	1370	1375	1380	1385	1386	1387	1388	1389
Ghardh-al-hasana (interest-free loan)	228.5	411.2	1124.1	6261.9	7912.3	9288.9	13792.3	19658.5
Hire purchase	⁽²⁾ 89.2	125.6	466.0	3818.1	3575.0	3583.7	3934.2	4346.9
Forward transactions	101.1	380.9	3039.2	7011.7	6941.3	7949.9	7156.9	6640.7
Legal partnership	529.4	454.4	700.3	6023.1	3394.5	3814.1	4119.6	4705.2
Direct investment.....	118.2	363.9	270.8	156.2	431.6	480.2	1937.5	2104.1
Joala	287.2	339.3	25.2	3572.5	4181.9	4407.8	6839.9	14490.5
Debt purchase	0.0	0.0	1.9	78.2	0.0	0.0	0.0	0.0
Other facilities ⁽³⁾	197.6	1317.8	6722.7	29371.5	33472.2	39294.5	47622.7	57092.9
Non-public banks and non-bank credit institutions	×	×	1093.3	163946.1	249174.7	333904.3	1091116.7	1421281.4
Installment sale	×	×	477.4	34790.5	26938.0	25310.3	265638.1	292674.7
Modharaba	×	×	88.9	28610.5	69654.9	64940.1	72959.3	84471.7
Civil partnership	×	×	41.2	49418.7	96168.0	132815.5	413984.5	642404.3
Ghardh-al-hasana(interest-free loan)	×	×	1.9	588.3	1054.6	2398.6	48724.5	60970.7
Hire purchase.....	×	×	26.6	22882.2	16603.5	12622.0	15686.7	11762.7
Forward transactions	×	×	78.1	305.2	37.8	4.0	6707.7	788.1
Legal partnership	×	×	22.1	2583.4	5032.3	6471.1	16728.4	28654.4
Direct investment.....	×	×	0.0	1761.8	355.0	2924.8	7234.3	11741.2
Joala	×	×	332.9	10779.0	7220.6	8410.6	29957.4	55853.8
Debt purchase	×	×	2.2	1688.7	0.0	0.0	0.0	0.0
Other facilities ⁽³⁾	×	×	22.0	10537.8	26110	78007.3	213495.8	231959.8

1. Including profits and revenues of coming years.

2. Including properties under hire purchase contract.

3. Including property transactions outstanding, overdue debts, matured liabilities and debt purchase from 1386 .

Source: Central Bank of the Islamic Republic of Iran.

12. 15. SHARE OF NON-PUBLIC ECONOMIC SECTORS OUT OF FACILITIES EXTENDED BY BANKS ⁽¹⁾ (percent)

Description	Total	Agriculture	Construction and housing	Manufacturing and mining	Services ⁽²⁾
Total					
1375.....	100	19.9	20.5	40.5	19.1
1380.....	100	17.6	24.7	36.7	21
1385 ⁽³⁾	100	15.9	23.3	21	39.8
1386.....	100	14.1	16.1	22.3	47.5
1387.....	100	11	21.9	37.8	29.4
1388.....	100	12.2	23.7	33.4	30.6
1389.....	100	6.2	21.6	37.5	34.6
Commercial banks					
1375.....	100.0	10.9	16.4	48.5	24.2
1380.....	100	8.6	18.8	47.2	25.4
1385.....	100	15.2	11.2	26.9	46.7
1386.....	100	13.5	9.1	28.2	49.2
1387.....	100	7.7	34.1	40.8	17.5
1388.....	100	10.4	20.4	24.3	46.2
1389.....	100	14.4	30.7	14.3	40.6
Specialized banks					
1375.....	100.0	42.3	30.4	20.8	6.5
1380.....	100	49.1	45	-0.4	6.3
1385.....	100	33	69.2	4.5	-6.7
1386.....	100	34.7	58.4	1.2	5.7
1387.....	100	22.1	6	61	10.8
1388.....	100	18.8	16.3	57.4	7.6
1389.....	100	11.3	6.7	74.7	7.3
Private banks					
1387.....	100	2.3	21.7	2.9	73.1
1388.....	100	1.6	68.2	10.4	19.8
1389.....	100	9.7	30	16.4	43.9

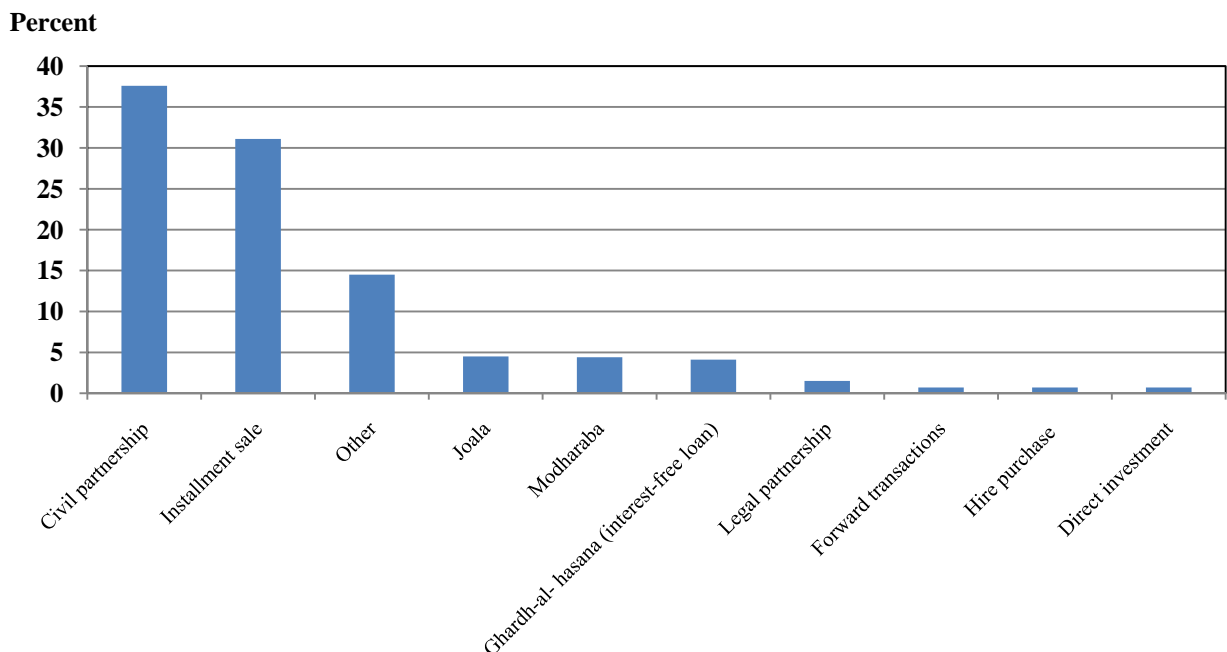
1. Excluding profits and revenues of coming years.

2. Including Ghardh-al-hasana and exports (Saderat) facilities.

3. Including statistics on non-bank credit institutions.

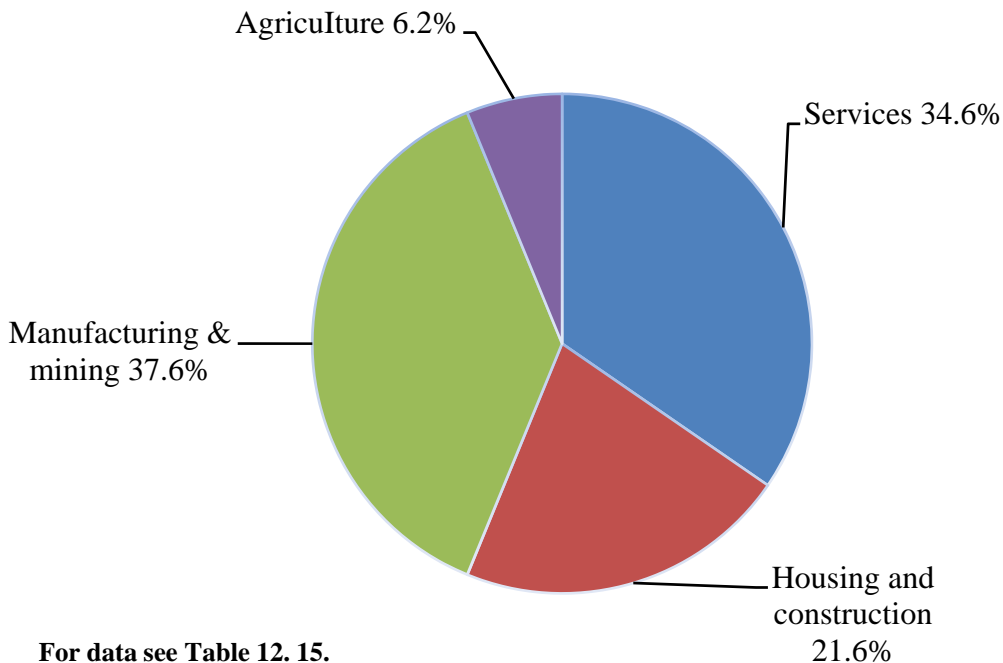
Source: Central Bank of the Islamic Republic of Iran.

12. 4. BANK AND NON-BANK CREDIT INSTITUTIONS CLAIMS FOR FACILITIES EXTENDED TO NON-PUBLIC SECTOR BY TYPE OF ISLAMIC CONTRACTS OUTSTANDING AT THE END OF THE YEAR, 1389



For data see Table 12. 14.

12. 5. SHARE OF NON-PUBLIC ECONOMIC SECTORS OUT OF FACILITIES EXTENDED BY BANKS, 1389



For data see Table 12. 15.

12. 16. FACILITIES EXTENDED BY SPECIALIZED BANKS TO MAJOR ECONOMIC SECTORS (bln rials)

Year	Total	Agriculture	Manufacturing and mining ⁽¹⁾	Housing Construction
1370.....	1918.4	956.9	111.3	⁽²⁾ 850.2
1375.....	7147.4	3695.2	348.6	⁽²⁾ 3103.6
1380.....	29225.4	16488.1	280.7	⁽³⁾ 12456.6
1385.....	133708.6	52920.7	7644.4	73143.5
1386.....	131725.3	55413.5	8041.4	68270.4
1387.....	000	000	000	000
1388.....	000	000	000	000
1389.....	000	000	000	000

1. Including facilities extended by the Manufacturing and Mining Bank out of domestic resources.

2. Including facilities extended by the RefahKargaran Bank to the housing sector.

3. Including facilities extended by the Housing Bank only.

Source: Central Bank of the Islamic Republic of Iran.

12. 17. NUMBER AND VALUE OF EXCHANGED AND RETURNED CHECKS IN TEHRAN BANKING CHECKS' CLEARING HOUSE (1000 sheets- bln rials)

Year	Checks cleared		Checks returned	
	Number	Value	Number	Value
1370.....	16916	50611	1124	2979
1375.....	32990	261097	2047	13264
1380.....	58819	832755	2935	36849
1385.....	78201	2998758	3599	109263
1386.....	79054	4157065	3925	147680
1387.....	63649	4663571	4944	209422
1388.....	47468	4629400	5087	234071
1389.....	49368	6285191	5857	27896

Source: Central Bank of the Islamic Republic of Iran.

12. 18. STATUS OF PARTICIPATION PAPERS PUBLISHED BY THE END OF THE YEAR (bln rials)

Year	Number of projects	Total value published	Value sold	Matured value	Not-matured value	Rate of part payment of interest (percent)
1375.....	3	400.6	400.6	⁽¹⁾ 0	⁽¹⁾ 700.6	⁽²⁾ 20
1380.....	9	16100.0	15543.3	⁽¹⁾ 6233.5	⁽¹⁾ 19729.5	17.0
1385.....	18	45700.0	⁽¹⁾ 37962.1	⁽¹⁾ 19252.1	⁽¹⁾ 86877.6	15.5
1386.....	26	73800.0	47996.1	30387.0	104486.6	15.5
1387.....	3	11800.0	11799	000	000	18.0
1388.....	8	17700.0	1769608	000	000	16.0
1389.....	27	191228.1	156805.1	000	000	⁽³⁾ 16.0

1. Revised figure.

2. Excluding the first round of Iran Khodro participation papers whose rate of part payment of interest was 24%.

3. The minimum and maximum part payment of interest was 15.5% and 17.0% respectively.

Source: Central Bank of the Islamic Republic of Iran.

12. 19. OWNERS OF BONDS AT THE END OF THE YEAR (mln rials)

Year	Total	People and private sector	Public institutions	Central Bank of the I. R. Iran	Other banks
1370.....	2813455	0	99169	1426299	1287987
1375.....	2701557	0	65854	836002	1799701
1380.....	2701557	0	65854	2635703	0
1385.....	2701557	0	0	2701557	0
1386.....	2701557	0	0	2701557	0
1387.....	2701557	0	0	2701557	0
1388.....	2701557	0	0	2701557	0
1389.....	2701557	0	0	2701557	0

Source: Central Bank of the Islamic Republic of Iran.

12. 20. PREMIUMS RECEIVED IN THE INSURANCE MARKET OF IRAN BY TYPE OF INSURANCE

(mln rials)

Type of insurance	(¹)1380	(¹)1385	(¹)1386	(¹)1387	(¹)1388	1389
Total	4826694	23754638	29972473	33825409	41406241	52368591
Insurance market ⁽²⁾						
Fire	504973	1787217	2340686	2472280	2789136	3086540
Cargo	390417	912509	1033799	1056361	872602	816457
Accident	151829	445528	555417	689132	842672	900601
Driver accidents ⁽³⁾	277793	870550	1149307	1586697	2239330	2058833
Car body	506530	3386727	3915626	4181455	5197212	5660709
Third party	1612085	10721547	13683314	15715570	19012168	22701834
Health	639181	2104212	2637542	3165840	4231379	7975529
Ship (hull)	21102	76975	116700	142258	130475	229518
Aircraft	53033	323321	327170	445857	506001	536799
Engineering	65598	522992	795876	769062	978324	1142373
Money	5007	27594	35607	32622	50061	60531
Responsibility	166331	1050183	1567035	2136546	2423099	2995788
Credit	14988	147228	109386	76621	45535	154432
Oil and energy	21876	615819	890194	876554	996132	902691
Life ⁽²⁾	393589	758622	810357	473685	1220997	1809645
Other	2364	3616	4456	4868	13122	27298

1. Revised figures.

2. Due to incompatibility, life insurance figures differ from other fields.

3. Passengers were covered till 1387; including passenger of motor vehicles which used to be presented as Passenger accident insurance.

Source: Central Insurance of Iran.

12. 21. CLAIMS INCURRED IN THE INSURANCE MARKET OF IRAN BY TYPE OF INSURANCE (mln rials)

Type of insurance	1380 ⁽¹⁾	1385 ⁽¹⁾	1386 ⁽¹⁾	1387 ⁽¹⁾	1388 ⁽¹⁾	1389
Insurance market⁽²⁾	3930514	17824124	22080363	25248988	31245425	41121050
Fire	134724	330749	531814	1020167	687797	853977
Cargo	61300	238402	177409	228386	177007	227306
Accident	91928	199732	205572	272727	264661	300161
Driver accidents ⁽³⁾	120613	332272	384448	372049	436379	557686
Car body	261697	2657084	2501845	2601190	3167656	3595994
Third party	2090154	10764017	14211641	14830526	17626934	20852969
Health	666390	1378008	1950648	3013087	5139236	9920979
Ship (hull)	22591	83928	99905	59021	183932	269364
Aircraft	19201	189265	101127	223130	329679	219845
Engineering	11720	-179583	183845	247340	421843	648660
Money	3307	6997	2273	4304	15471	13930
Responsibility	113989	621318	676407	1236656	1218264	1522824
Credit	18995	143862	107960	88869	31071	113804
Oil and energy	556	311594	233165	101606	198616	251866
Life ⁽³⁾	283406	540201	472675	606612	824235	1152256
Other	183	2416	3545	3318	3797	11828

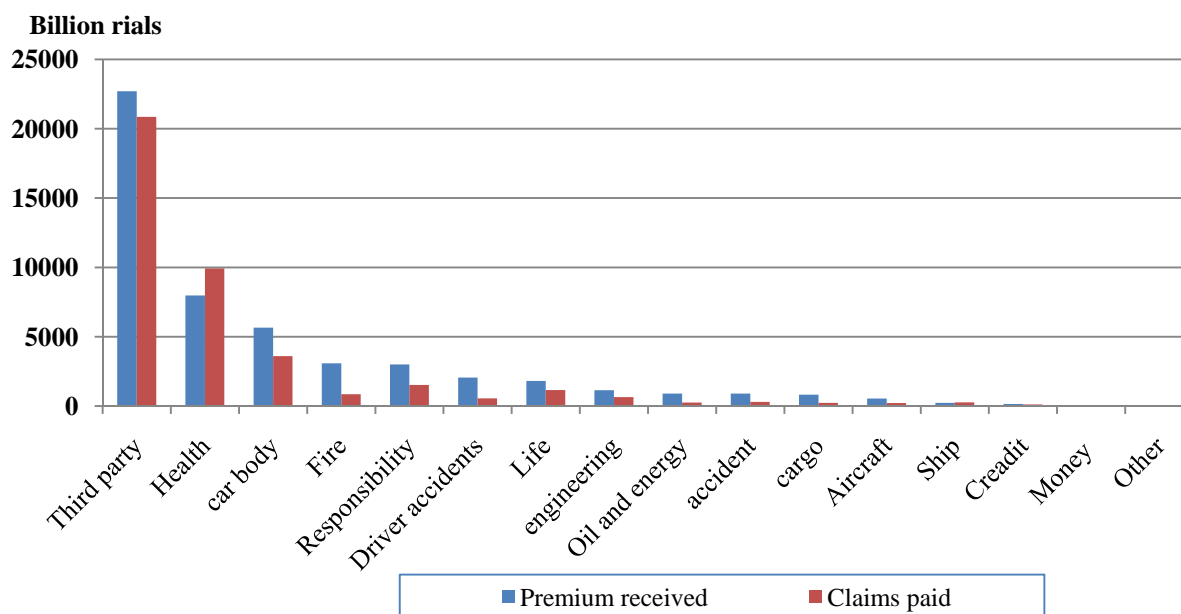
1. Revised figures.

2. Due to incompatibility, life insurance figures differ from other fields.

3. Passengers were covered till 1387; including passenger of motor vehicles which used to be presented passenger accident insurance.

Source: Central Insurance of Iran.

12. 6. PREMIUMS RECEIVED AND CLAIMS PAID IN THE INSURANCE MARKET BY TYPE OF INSURANCE, 1389



For data see Tables 12. 20 and 12. 21.

12. 22. RATIO OF CLAIMS PAID TO PREMIUMS RECEIVED BY TYPE OF INSURANCE**(percent)**

Type of insurance	1380 ⁽¹⁾	1385 ⁽¹⁾	1386 ⁽¹⁾	1387 ⁽¹⁾	1388 ⁽¹⁾	1389
Insurance market.....	81.43	75.03	73.67	74.65	75.46	78.52
Fire	26.68	18.51	22.72	41.26	24.66	27.67
Cargo	15.7	26.13	17.16	21.62	20.28	27.84
Accident	60.55	44.83	37.01	39.58	31.41	33.33
Driver accidents ⁽²⁾	43.42	38.17	33.45	23.45	19.49	27.09
Car body	51.66	78.46	63.89	62.21	60.95	63.53
Third party	129.66	100.4	103.86	94.37	92.71	91.86
Health	104.26	65.49	73.96	95.17	121.46	124.39
Ship (hull)	107.05	109.03	85.61	41.49	140.97	117.36
Aircraft	36.21	58.54	30.91	50.05	65.15	40.95
Engineering	17.87	××	23.1	32.16	43.12	56.78
Money	66.04	25.36	6.38	13.19	30.9	23.01
Responsibility	68.53	59.16	43.16	57.88	50.28	50.83
Credit	126.73	97.71	98.7	115.99	68.24	73.69
Oil and energy	2.54	50.6	26.19	11.59	19.94	27.9
Life ⁽²⁾	113.61	82.73	60.00	73.18	67.51	63.67
Other	7.72	66.83	79.55	68.16	28.94	43.33

1. Revised figures.

2. Passengers were covered till 1387; including passenger of motor vehicles which used to be presented as passenger accident insurance.

Source: Central Insurance of Iran.

12. 23. NUMBER OF CORPORATIONS ACCEPTED ON TEHRAN STOCK EXCHANGE**AND THE NUMBER AND VALUE OF TRANSACTIONS****(1000 shares; mln rials)**

Year	Number of corporations accepted	Transactions	
		Number	Value
1370.....	108	6254	478326
1375.....	246	901768	4381597
1380.....	318	1705559	7830933
1385.....	416	14784391	55644206
1386.....	317	23400881	73074274
1387.....	346	47975438	137385359
1388.....	337	85625055	184166207
1389.....	342	101912743	218054912

Source: Tehran Stock Exchange.

12. 24. CORPORATIONS ACCEPTED ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

Industry	1385	1386	1387	1388	1389
Total	416	317	346	337	342
Mining of coal, lignite and charcoal	1	1	1	1	1
Farming and related services activities	1	1	1	1	1
Mining of metallic mineral	8	8	8	8	8
Exploitation of other mines	2	1	1	1	1
Manufacture of textiles	22	3	3	3	3
Tanning, dressing of leather and manufacture of footwear	1	1	1	1	1
Wood and wood products	2	2	2	2	2
Paper and paper products	7	4	4	4	4
Publishing, printing and reproduction	1	1	1	1	1
Oil refining and nuclear fuels	4	4	5	5	6
Rubber and plastic products	15	12	12	10	10
Manufacturing of basic metals	26	24	26	23	24
Fabricated metal products	18	9	10	9	9
Machinery and equipment	33	15	19	16	16
Electrical apparatus	13	11	11	11	11
Radio and television	7	2	5	4	4
Medical, optical and measurement instruments	2	1	1	1	1
Motor vehicle and manufacture of accessories	31	30	30	31	31
Transport equipment	2	1	1	x	x
Manufacture of furniture and products	2	1	1	1	x
Lump sugar and sugar	17	17	17	14	14
Multi-field industrial corporations	3	4	4	4	4
Food products and beverages, excluding lump sugar and sugar	33	19	24	22	22
Pharmaceutical products	30	26	27	27	27
Chemical products	33	26	27	27	27
Industrial contract working	1	1	1	1	1
Computer and related activities	3	3	3	3	3
Technical and engineering services	2	2	2	2	2
Real estates and properties, housing mass production	13	12	12	12	12
Tiles and ceramics	10	8	10	10	10
Cement, lime and gypsum	28	28	29	30	30
Other non-metallic products	22	16	20	20	20
Investments	12	12	13	13	14
Banks and credit institutes	3	4	5	7	8
Other financial intermediation	4	4	4	4	4
Transport, storage and communication	4	3	4	4	4
Telecommunications.....	x	x	1	1	1
Extraction of oil, gas and lateral services of exploration.....	x	x	x	1	1
Insurance and retirement fund excluding social security.....	x	x	x	2	4

Source: Tehran Stock Exchange.

**12. 25. SHARES TRANSACTED OF ACCEPTED CORPORATIONS ON TEHRAN STOCK
EXCHANGE BY MAJOR INDUSTRIES**

(1000 shares)

Industry	1385	1386	1387	1388	1389
Total	14784391	23400881	47975438	85625055	101912743
Mining of coal, lignite and charcoal ...	6859	6640	12145	7817	9649
Farming and related services activities	258	530	360	400	494
Mining of metallic mineral	1151038	1082821	1306662	906663	1923853
Exploitation of other mines	3110	946	34678	62	1618
Manufacture of textiles	3868	45425	1339	3065	143362
Tanning, dressing of leather and manufacture of footwear.....	367	325	1098	2103	11280
Wood and wood products	59	2296	801	3264	7344
Paper and paper products	5957	4465	8464	5757	11548
Publishing, printing and reproduction of recorded media.....	861	227	479	302	9748
Oil refining and nuclear fuels	75587	70171	1302402	2248674	2292983
Rubber and plastic products	73062	66451	32683	106587	329285
Manufacturing of basic metals	1733522	10576770	9177177	3225483	12515400
Fabricated metal products	33133	74948	77726	605681	1805719
Machinery and equipment	684142	305373	791272	391414	579541
Electrical apparatus	165387	133350	190463	473727	449730
Radio and television	58413	42818	68051	49028	140788
Medical, optical and measurement instruments	8979	29378	116619	40103	43690
Motor vehicle and manufacture of accessories	2090636	2438076	2671147	3800355	20115995
Transport equipment	999	290	3164001	x	x
Manufacture of furniture and products	1548	2118	4121	5337	x
Lump sugar and sugar	38851	31373	39446	34050	102233
Multi industrial corporations	1625691	888181	4536173	1695154	2595055
Food products and beverages, excluding lump sugar and sugar	270641	114982	131300	254714	411927
Pharmaceutical products	226697	267350	540440	280950	547223
Chemical products	561139	904118	659363	606356	4592237
Industrial contract working ...	45269	156149	167557	2072830	1748994
Computer and related activities	81498	46313	41035	96332	188339
Technical and engineering services	1872	1030850	2239770	2439794	3288617
Real estates and properties, housing mass production	1372170	1367562	342661	448354	849148
Tiles and ceramics	25440	65130	48692	134785	156302
Cement, lime and gypsum	797138	1045073	496362	874726	1163099
Other non-metallic products	83562	133216	99036	536719	452097
Investments	1381345	856321	1019666	1095243	4917442
Banks and credit institutes	1959825	1392335	2,574,830	34361173	23246122
Other financial intermediation	177355	184597	198025	385559	605453
Transport, storage and communication	38113	33912	12059	516075	2452497
Telecommunications.....	x	x	15867337	25048701	11975477
Extraction of oil, gas and lateral services of exploration.....	x	x	x	2044066	1682157
Insurance and retirement fund excluding social security.....	x	x	x	823652	546297

Source: Tehran Stock Exchange.

**12. 26. VALUE OF SHARES TRANSACTED OF ACCEPTED CORPORATIONS ON TEHRAN
STOCK EXCHANGE BY INDUSTRIES** (mln rials)

Industry	1385	1386	1387	1388	1389
Total	55644206	73074274	137385359	184166207	218054912
Mining of coal, lignite and charcoal	101350	37606	85321	30236	60274
Farming and related services activities	1697	4283	3221	3830	6538
Mining of metallic mineral	8479110	10168435	14106408	4454481	11051534
Exploitation of other mines	38827	2885	94343	140	4110
Manufacture of textiles	7743	29615	5511	6221	373905
Tanning, dressing of leather and manufacture of footwear	254	255	664	2997	104368
Wood and wood products	149	4111	1277	6416	46672
Paper and paper products	23148	13193	42058	16888	21070
Publishing, printing and reproduction of recorded media	7892	1457	2344	833	29383
Oil refining and nuclear fuels	494681	522804	7835806	10541437	7219331
Rubber and plastic products	216578	83650	30874	74134	498609
Manufacturing of basic metals	9117561	31262031	51893566	7502386	29901825
Fabricated metal products	48191	55796	41606	821749	3796428
Machinery and equipment	2529693	811934	2532833	611714	1042172
Electrical apparatus	315783	190399	533887	3545757	2126539
Radio and television	200290	65926	178843	51763	312728
Medical, optical and measurement instruments	12153	21620	270393	413054	362168
Motor vehicle and manufacture of accessories	6215714	4097309	3441721	4994469	49504210
Transport equipment	1006	291	9496710	x	x
Manufacture of furniture and products	1924	2364	4564	4587	x
Lump sugar and sugar	130587	77120	215408	126160	405828
Multi -field industrial corporations	5966485	2381060	12783351	3560830	7670969
Food products and beverages, excluding lump sugar and sugar	750580	222784	206762	506206	996893
Pharmaceutical products	1510772	1584071	1258345	1207113	3444720
Chemical products	4290634	5952274	3075293	2018110	16176288
Industrial contract working	153341	167892	103409	3107250	5209253
Computer and related activities	442628	208723	196985	538573	1929438
Technical and engineering services	15980	1427452	1609554	6659270	6055393
Real estates and properties, housing mass production	4988741	4396724	899423	799133	1702937
Tiles and ceramics	50875	111216	86416	354067	279794
Cement, lime and gypsum	4129252	5067154	2569843	2431796	3189853
Other non-metallic products	118308	180903	153536	847473	755704
Investments	1343766	602060	765273	888621	6340472
Banks and credit institutes	3448425	2845764	4575330	35824651	30489839
Other financial intermediation	228231	268830	291849	771393	1404362
Transport, storage and communication	261857	204285	8102	1244102	2980061
Telecommunications.....	x	x	17984531	81882577	14631380
Extraction of oil, gas and lateral services of exploration.....	x	x	x	4292176	4974648
Insurance and retirement fund excluding social security.....	x	x	x	4023613	2955217

Source: Tehran Stock Exchange.

**12. 27. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF
THE YEAR** (mln rials)

Description	Number	Member	Employees	Capital
<i>Registered cooperatives⁽¹⁾</i>				
1370.....	439	224887	927	344658
1375.....	804	304761	2600	4099793
1380.....	1646	455606	12457	5443928
1385.....	1981	505995	13786	6563079
1386.....	1985	506895	13805	6589430
1387.....	1995	508678	14061	6594858
1388.....	2016	510971	14362	6602243
1389.....	2023	491433	29390	7284734
<i>Cooperatives under establishments</i>				
1370.....	0	0	0	0
1375.....	7	1584	0	38
1380.....	6	696	29	379
1385.....	44	6798	146	2393
1386.....	48	7698	165	28744
1387.....	55	9089	392	32960
1388.....	63	10001	637	36017
1389.....	3	166	60	258
<i>Cooperatives in operation</i>				
1370.....	213	178226	801	349508
1375.....	462	241652	2308	4083431
1380.....	1065	374546	11331	5419732
1385.....	1286	415478	12239	6532557
1386.....	1286	415478	12239	6532557
1387.....	1289	415870	12268	6533770
1388.....	1302	417244	12327	6538097
1389.....	1155	370320	26727	7188424

**12. 27. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF
THE YEAR (continued)**

Description	(mln rials)			
	Number	Member	Employees	Capital
East Azarbayejan.....	54	30526	370	43685
West Azarbayejan Ardebil	96	43254	637	1103095
Ardebil	15	2087	67	1641
Esfahan	48	15138	122	1530725
Ilam	15	1673	52	2361
Bushehr	10	1477	17	1512
Tehran	219	74547	5981	1170296
Chaharmahal&Bakhtiyari.....	35	4220	430	14273
South Khorasan	7	3497	46	2162
Khorasan-e-Razavi	80	43902	13153	1340364
North Khorasan	9	994	20	493
Khuzestan	23	8010	1134	23835
Zanjan.....	47	12004	86	43090
Semnan.....	24	3879	63	3959
Sistan&Baluchestan	13	1213	39	21872
Fars	54	10765	221	43534
Qazvin	25	10378	511	18932
Qom	17	7378	23	2274
Kordestan	60	10662	60	62909
Kerman	24	1091	105	27740
Kermanshah	43	12376	102	18341
Kohgiluyeh&Boyerahmad	6	423	113	790
Golestan.....	35	9609	517	40133
Gilan.....	23	2334	263	483321
Lorestan.....	16	218	138	2899
Mazandaran	39	27301	2106	28484
Markazi	33	4838	72	14209
Hormozgan.....	11	1823	42	1809
Hamedan	30	4015	73	24114
Yazd	44	20688	164	1115572

1. Including cooperatives in operation, out of operation and under establishment.

Source: Ministry of Cooperatives.